



Agenda Statement

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File created: 8/16/2016 **In control:** City Council
On agenda: 8/23/2016 **Final action:**
Title: #16-35 - Amending the 2016 City Budget to Reflect Final Property Tax Revenue Figures, Audited 2015 Carry-Forward Amounts, and Various Unanticipated Expenditures
Sponsors:
Indexes:
Code sections:
Attachments: 1. Mid-Year Budget Resolution.pdf, 2. Schedule of Mid-Year Budget Revisions.pdf, 3. Mid-Year Budget Summary.pdf

Date	Ver.	Action By	Action	Result
8/23/2016	1	City Council		

ITEM TITLE:

#16-35 - Amending the 2016 City Budget to Reflect Final Property Tax Revenue Figures, Audited 2015 Carry-Forward Amounts, and Various Unanticipated Expenditures

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: \$3,023,329

Unencumbered Balance: \$3,023,329

Funding Source: 2015 Carry-Forward; revised revenues and expenditures

RECOMMENDATION:

Approve Resolution #16-35 amending the 2016 City Budget to reflect final property tax revenue figures, audited 2015 carry-forward amounts, and various unanticipated expenditures.

SUMMARY STATEMENT:

The attached resolution reflects the budget revisions presented to council on August 9, 2016. The Fire Department supplies request is further revised from \$35,000 to \$37,000 to reflect best estimate of the materials requested. Staff has assumed that Council would consider the \$2,000 increase to be non-material, and has therefore revised the August 9th figures accordingly.

The attachments are a fund-level summary, and a line-item detail, respectively.