



Agenda Statement

File #: 16-0006 **Version:** 1

Type: Report **Status:** Filed

File created: 6/22/2016 **In control:** City Council

On agenda: 7/5/2016 **Final action:** 7/5/2016

Title: Baseline Socio-Economic Study Executive Summary 2016 Update

Sponsors:

Indexes:

Code sections:

Attachments: 1. Executive Summary - Valdez Socioeconomic Baseline Indicators Study December 2015.pdf, 2. June 20 2016 Valdez Memo and 1-page Socioeconomic Indicator Update.pdf

Date	Ver.	Action By	Action	Result
7/5/2016	1	City Council	received and filed	

ITEM TITLE:

Baseline Socio-Economic Study Executive Summary 2016 Update

SUBMITTED BY: Lisa Von Bargaen, CED Director

FISCAL NOTES:

Expenditure Required: N/A
 Unencumbered Balance: N/A
 Funding Source: N/A

RECOMMENDATION:

Review and file.

SUMMARY STATEMENT:

One of the first tasks assigned to the newly seated Economic Diversification Commission was to oversee a contract for a Baseline Socio-Economic Study. The purpose of obtaining this information is to have baseline data from which to determine if future economic endeavors are having a positive impact on the community. Sheinberg Associates in Juneau was awarded the contract to develop the study. Barb Sheinberg gave a summary presentation to the Council on October 20, 2015. A copy of the executive summary of the study is attached to this report.

As a means of engaging the business community, the Economic Diversification Commission has begun hosting monthly lunch presentations. The first was held on June 8, 2016. Barb Sheinberg was invited back to Valdez to give a presentation on last year’s study. In preparation for her presentation she updated a handful of the indicators. A copy of her new information is also attached for review.

Money was allocated in the 2016 Budget to conduct a more robust update to the study. Staff will be working with the consultant to determine the appropriate level of more recent data that should be

acquired.