



Legislation Text

File #: RES 18-0019, **Version:** 1

ITEM TITLE:

#18-19 - Amending the 2018 Budget to Provide \$1,118,458 of Additional Maintenance Project Funding for West Klutina Improvements.

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: \$1,118,458

Unencumbered Balance: \$58MM

Funding Source: General Fund Unrestricted Balance

RECOMMENDATION:

Approve Resolution Providing Additional Funding for West Klutina Improvements

SUMMARY STATEMENT:

- This budget resolution provides funding related to the Harris Sand & Gravel contract under New Business on this agenda.
- This project is carried over from the recent projects-prioritization workshop and related budget resolution.
- Staff will return to Council in June with additional flood mitigation project requests.
- Staff will also return to Council, likely in June, with a “cleanup” resolution, reflecting repurposed funds from closed and de-prioritized projects.
- Staff will also present a budget resolution with carried-forward funds from 2017, likely in July, which will offset the \$10MM of recent fund-balance appropriations by an anticipated \$2MM to \$4MM.