



Legislation Text

File #: 17-0290, **Version:** 1

ITEM TITLE:

Approval to Accept Offer of Sale of a 14.96 Acre Parcel of Land Described as Lot 2, Sleepy Hollow, Addition #5 (Gavora Property) in the Amount of 1 Million Dollars. Postponed from the Regular Meeting of June 20, 2017.

SUBMITTED BY: Elke Doom, City Manager

FISCAL NOTES:

Expenditure Required: [Click here to enter text.](#)

Unencumbered Balance: [Click here to enter text.](#)

Funding Source: [Click here to enter text.](#)

RECOMMENDATION:

None.

SUMMARY STATEMENT:

The City Council provided direction to the city manager to contact the property owner Mr. Rudy Gavora, to negotiate the sale price of 14.96 acres, described as Lot 2, Sleepy Hollow, Addition #5, commonly referred to as the Gavora property. The original list price for this property was 1.3 million dollars. Mr. Gavora has offered to sell this property to the City for 1 million dollars and remains firm on this price.

If the City Council accepts the offer made by Mr. Gavora, administration will move forward with the process to purchase the property.