



## Legislation Text

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**File #:** RES 19-0011, **Version:** 1

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### **ITEM TITLE:**

#19-11 - Providing for the submission to the qualified voters of the City of Valdez, Alaska the question of incurring general obligation bonded indebtedness in an amount not to exceed \$16,000,000 for the design and construction of a new fire station, together with all necessary appurtenances, equipment and facilities in connection therewith, and the relocation and repurposing of facilities which are pre-existing at the new fire station site.

**SUBMITTED BY:** Brian Carlson, Finance Director

### **FISCAL NOTES:**

Expenditure Required: n/a

Unencumbered Balance: n/a

Funding Source: n/a

### **RECOMMENDATION:**

Approve Resolution authorizing May 7<sup>th</sup> ballot measure

### **SUMMARY STATEMENT:**

- This resolution authorizes the inclusion of a bonded indebtedness ballot measure on the May 7, 2019 General Municipal Election ballot.
- The resolution reflects 50% project design estimates and council direction from the March 7<sup>th</sup> meeting regarding other outstanding questions identified by staff.
- The Resolution has been reviewed by City Clerk, Bond Counsel, and City Attorney prior to publication.