



Legislation Text

File #: 17-0516, **Version:** 1

ITEM TITLE:

Council Consensus: Airpot, Port, Harbor Special Revenue Funds

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: n/a

Unencumbered Balance: n/a

Funding Source: n/a

RECOMMENDATION:

provide consensus for final budget figures

SUMMARY STATEMENT:

- Combined appropriations total \$2.4MM
 - 56% of all Special Revenue Fund appropriations
 - 4.8% of \$49.1MM *Citywide* appropriations
- City Manager proposes 2 additional FTEs. These costs total \$164K, and are not embedded in *2018 proposed budget* figures
- 2018 budgeted General Fund subsidy for Airport/Port is \$290K
- 2018 budgeted Harbor operating profit is \$537K.
 - \$500K of this figure is budgeted for transfer to *Harbor Maintenance* reserve fund
- Attachment: *Port-Harbor-Airport.packet*