



Legislation Text

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File #: RES 18-0043, Version: 1

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**ITEM TITLE:**

#18-43 - Adopting the 2019 Budget for the City of Valdez and Appropriating Monies for that Budget

**SUBMITTED BY:** Brian Carlson, Finance Director

**FISCAL NOTES:**

Expenditure Required: n/a

Unencumbered Balance: n/a

Funding Source: n/a

**RECOMMENDATION:**

Approve Resolution Adopting City of Valdez 2019 Budget

**SUMMARY STATEMENT:**

- The attached Resolution formalizes the 2019 appropriations. It reflects the following figures:
  - Expenses: \$55,101,266
  - Revenues: \$54,551,110
  - Transfers: \$13,465,748
- The proposed budget also reflects the following personnel changes:
  - Addition of four authorized FTEs
  - 2.5% Citywide COLA
- Following adoption, staff will incorporate departmental summaries and work plans and City Manager Budget Memo into a final document for publication.

Attachments:        *Resolution Adopting the 2019 City of Valdez Budget*  
                              *2019 Budget - Public Hearing Ledgers*