



## Legislation Text

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File #: RES 17-0028, Version: 1

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### **ITEM TITLE:**

#17-28 - Authorizing the Execution of a Cooperative Participation Agreement Among Alaska municipalities and School Districts Creating the Alaska Municipal League Joint Insurance Arrangement.

**SUBMITTED BY:** Brian Carlson, Finance Director

### **FISCAL NOTES:**

Expenditure Required: none

Unencumbered Balance: [Click here to enter text.](#)

Funding Source: [Click here to enter text.](#)

### **RECOMMENDATION:**

Approve, conditional upon City Attorney review and approval

### **SUMMARY STATEMENT:**

The attached resolution and ***Cooperative Participation Agreement*** ("CPA") formalize the City's participation in the Alaska Municipal League Insurance pool, pursuant to AS 21.76. This resolution and CPA was mistakenly omitted from the rest of the insurance documentation approved by Council on 6/20, as our broker believed it to be unnecessary owing to the City's prior participation in the pool.

Staff has forwarded the documentation to the City Attorney, whose approval is pending as of 6/28. Staff will verify this approval during the July 5<sup>th</sup> meeting, or will postpone the item until July 19<sup>th</sup> should there be any revisions recommended by the City Attorney.

This housekeeping item notwithstanding, AMLJIA coverage is bound effective July 1, 2017.