



Legislation Text

---

**File #:** RES 23-0026, **Version:** 1

---

**ITEM TITLE:**

#23-26 - Authorizing the City Manager to Execute the Amended and Restated Operating Agreement for Valdez Senior Housing Associates, LLC and Grant Documents

**SUBMITTED BY:** Jake Staser, City Attorney

**FISCAL NOTES:**

Expenditure Required: n/a  
Unencumbered Balance: n/a  
Funding Source: n/a

**RECOMMENDATION:**

Approve.

**SUMMARY STATEMENT:**

Attached resolution provides the City Manager with authority to execute the following in association with the Valdez Senior Housing project:

- 1) Amended and Restated Operating agreement and related ancillary documents (e.g. Security Agreement)
- 2) the Grant Documents and any related ancillary documents.