



Legislation Text

File #: 20-0243, Version: 1

ITEM TITLE:

Updates on local tax collections and potential tax relief.

SUBMITTED BY: Mark Detter, City Manager

FISCAL NOTES:

Expenditure Required: N/A

Unencumbered Balance: N/A

Funding Source: N/A

RECOMMENDATION:

Receive and File

SUMMARY STATEMENT:

The Task Force requested information on tax collections related to the following:

- Bed Tax collections are based on quarterly collections. 1st quarter 2020 tax collections are down approximately 33% from 2019, with approximately 37K in collections 1st quarter of 2019 compared with 25K in 2020.
- The Department of Revenue only collects Motor Fuel tax based on suppliers and not on retailers. The data is submitted in total by suppliers without specific detail for each geographic location.
- Municipalities do you have flexibility to suspend late fees and penalties related to delinquent property taxes.