



Legislation Text

File #: RES 19-0043, Version: 1

ITEM TITLE:

#19-43 - Amending the 2019 Budget by Accepting Unbudgeted Revenues of \$19,425.08 and Transferring Same to Reserve Fund to Establish the Police Scholarship Account

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: \$19,425.08

Unencumbered Balance: \$19,425.08

Funding Source: Police Forfeiture Revenue, 001.0000.34217

RECOMMENDATION:

Approve

SUMMARY STATEMENT:

- This resolution accepts \$19K in unbudgeted police forfeiture revenues, which have accumulated over several years.
- Staff proposes the establishment of a reserve account to hold any future forfeited funds, and for continued funding of the existing police scholarship program.
- Police Chief will be present to field questions about the source of funds and the scholarship program.
- Attachment: 2019 Budget Police Forfeiture and Scholarship