



## Agenda Statement

**File #:** RES 23-0026 **Version:** 1  
**Type:** Resolution **Status:** Agenda Ready  
**File created:** 4/26/2023 **In control:** City Council  
**On agenda:** 5/3/2023 **Final action:**  
**Title:** #23-26 - Authorizing the City Manager to Execute the Amended and Restated Operating Agreement for Valdez Senior Housing Associates, LLC and Grant Documents

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. #23-26 - Authorizing City Manager to Execute Senior Housing Documents, 2. Appendix A, 3. Appendix B, 4. Amended and Operating Agreement DRAFT

Date	Ver.	Action By	Action	Result
5/3/2023	1	City Council		

### **ITEM TITLE:**

#23-26 - Authorizing the City Manager to Execute the Amended and Restated Operating Agreement for Valdez Senior Housing Associates, LLC and Grant Documents

**SUBMITTED BY:** Jake Staser, City Attorney

### **FISCAL NOTES:**

Expenditure Required: n/a  
Unencumbered Balance: n/a  
Funding Source: n/a

### **RECOMMENDATION:**

Approve.

### **SUMMARY STATEMENT:**

Attached resolution provides the City Manager with authority to execute the following in association with the Valdez Senior Housing project:

- 1) Amended and Restated Operating agreement and related ancillary documents (e.g. Security Agreement)
- 2) the Grant Documents and any related ancillary documents.