



Agenda Statement

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Title: #17-50 - Adopting the 2018 Budget for the City of Valdez, Alaska, and Appropriating Monies for that Budget
Sponsors: City Council
Indexes:
Code sections:
Attachments: 1. Resolution Adopting 2018 Budget.pdf, 2. Attachment A. 2018 Budget Summary by Fund.pdf, 3. 2018 Budget Memo.pdf, 4. Budget Ledgers Public Hearing.pdf

Date	Ver.	Action By	Action	Result
12/5/2017	1	City Council		

ITEM TITLE:

#17-50 - Adopting the 2018 Budget for the City of Valdez, Alaska, and Appropriating Monies for that Budget

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: N/A
Unencumbered Balance: N/A
Funding Source: N/A

RECOMMENDATION:

Approve Resolution #17-50, adopting the 2018 budget for the City of Valdez, Alaska and appropriating monies for that budget

SUMMARY STATEMENT:

This resolution formalizes the 2018 appropriations.

The figures reflect an increase of 5.6 authorized full-time equivalent employees, as well as a 1.5% cost of living adjustment, to be applied to the City's salary/wage scale.

This agenda item allows for Council to forward amendments to the budget as presented, which will

be tabulated by staff and incorporated into the final figures specified in the resolution.

Following adoption, staff will incorporate the departmental summaries and work-plans into a final document for publication and distribution.

Attachments: *Resolution Adopting the 2018 Budget*

Attachment A: Summary by Fund

Budget Memo

Budget Ledgers - Public Hearing