



Agenda Statement

File #: RES 22-0030 **Version:** 1
Type: Resolution **Status:** Agenda Ready
File created: 4/22/2022 **In control:** City Council
On agenda: 5/4/2022 **Final action:**
Title: #22-30 - Amending the 2022 City Budget by Transferring \$800,000 from Unassigned General Fund Balance to the Local Utility Inflation Assistance Program, and Authorizing Expenditure Therefrom
Sponsors:
Indexes:
Code sections:
Attachments: 1. #22-30 - Amending Budget by Transferring Funds for Energy Assistance Payment, 2. Attachment A - Historic Utility Rates, 3. AAA Gas Prices

Date	Ver.	Action By	Action	Result
5/4/2022	1	City Council	approved	Pass

ITEM TITLE:

#22-30 - Amending the 2022 City Budget by Transferring \$800,000 from Unassigned General Fund Balance to the Local Utility Inflation Assistance Program, and Authorizing Expenditure Therefrom

SUBMITTED BY: Mark Detter, City Manager

FISCAL NOTES:

Expenditure Required: \$800,000
Unencumbered Balance: \$5,632
Funding Source: 350-0450-55000; Energy Assistance Program

RECOMMENDATION:

Approve

SUMMARY STATEMENT:

- Attachment A shows rate increases from available data ranging from 10%-69%
- Data shows gasoline prices increase 44% in last year.
- Expenditure projects an additional \$550 Energy Assistance payment to estimated applicant pool
- Expenditure reflects net new appropriation to the 2022 Budget from accumulated savings
- Waiver of set-off provision is not included in this resolution. If directed by Council to waive the set-off provision, administration will need to submit a separate resolution at the next regular

meeting on May 17th.

- Staff projects the following timeline:
 - Application Period: June 1-30
 - Payment by July 31st