



## Agenda Statement

**File #:** RES 20-0034 **Version:** 1  
**Type:** Resolution **Status:** Passed  
**File created:** 6/10/2020 **In control:** City Council  
**On agenda:** 6/16/2020 **Final action:** 6/16/2020  
**Title:** #20-34 - Amending the 2020 City Budget by Recognizing \$900,000 of New Revenues, and Appropriating Same to the Meals Hill Development Project  
**Sponsors:** City Council  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Resolution 2020 Budget Meals Hill Greatland Trust

Date	Ver.	Action By	Action	Result
6/16/2020	1	City Council	approved	Pass

**ITEM TITLE:**

#20-34 - Amending the 2020 City Budget by Recognizing \$900,000 of New Revenues, and Appropriating Same to the Meals Hill Development Project

**SUBMITTED BY:** Brian Carlson, Finance Director

**FISCAL NOTES:**

Expenditure Required: \$900,000  
Unencumbered Balance: \$900,000  
Funding Source: 310.0000.33405 PARK Meals Hill Greatland Trust Revenue; 310.8160.49500 PARK Meals Hill Greatland (Expense)

**RECOMMENDATION:**

Approve

**SUMMARY STATEMENT:**

- This resolution recognizes \$900K of new revenues from Greatland Trust, which will be reimbursed to the City during the development of the Meals Hill property.
- The June 16<sup>th</sup> agenda includes a contract with Huddle Inc for the first phase of this work. City and Greatland Trust have executed separate documents that specify the processes for approval of work-scope, reimbursement criteria, and administration.
- The City will act as a pass-through entity for Greatland Trust funds, up to \$900K of approved work.

- The City will manage the underlying project contracts, but will consult with Greatland Trust for scope development and project management to ensure compliance with reimbursement criteria.
- The City appropriated \$200,000 to the Meals Hill development in early 2020. That project will be closed with no funds expended, and the unused funds will be repurposed to other prioritized projects not later than spring of 2021.