



Agenda Statement

File #: RES 18-0019 **Version:** 1
Type: Resolution **Status:** Passed
File created: 5/10/2018 **In control:** City Council
On agenda: 5/15/2018 **Final action:** 5/15/2018
Title: #18-19 - Amending the 2018 Budget to Provide \$1,118,458 of Additional Maintenance Project Funding for West Klutina Improvements.
Sponsors: City Council
Indexes:
Code sections:
Attachments: 1. Budget Resolution W Klutina Project

Date	Ver.	Action By	Action	Result
5/15/2018	1	City Council	approved	Pass

ITEM TITLE:

#18-19 - Amending the 2018 Budget to Provide \$1,118,458 of Additional Maintenance Project Funding for West Klutina Improvements.

SUBMITTED BY: Brian Carlson, Finance Director

FISCAL NOTES:

Expenditure Required: \$1,118,458
Unencumbered Balance: \$58MM
Funding Source: General Fund Unrestricted Balance

RECOMMENDATION:

Approve Resolution Providing Additional Funding for West Klutina Improvements

SUMMARY STATEMENT:

- This budget resolution provides funding related to the Harris Sand & Gravel contract under New Business on this agenda.
- This project is carried over from the recent projects-prioritization workshop and related budget resolution.
- Staff will return to Council in June with additional flood mitigation project requests.
- Staff will also return to Council, likely in June, with a “cleanup” resolution, reflecting repurposed funds from closed and de-prioritized projects.
- Staff will also present a budget resolution with carried-forward funds from 2017, likely in July,

which will offset the \$10MM of recent fund-balance appropriations by an anticipated \$2MM to \$4MM.