



Agenda Statement

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On agenda: 7/16/2024 **Final action:**

Title: Discussion Item: 2024 Economic Strategic Plan

Sponsors:

Indexes:

Code sections:

Attachments: 1. EDC Valdez Economic Strategic Action Plan Recommendations

Date	Ver.	Action By	Action	Result
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ITEM TITLE:

Discussion Item: 2024 Economic Strategic Plan

SUBMITTED BY: Martha Barberio, Economic Development Director

FISCAL NOTES:

Expenditure Required: N/A
Unencumbered Balance: N/A
Funding Source: N/A

RECOMMENDATION:

Receive and file.

SUMMARY STATEMENT:

The Valdez Economic Diversification Commission has been working on the development of a Valdez Economic Strategic Action Plan. Through that process, 30 (five year) Economic Planning initiatives have been developed. Prioritization of the initiatives, identification of project champions (person and/or department responsible) for initiatives, and development of action plans and measurable goals for the highest priority objectives have been completed.

During a recent City Council retreat, Housing, Childcare, Healthcare and Economic, Business and Workforce development were the list priorities City Council arrived for next year.

This plan addresses those priorities and for budget purposes, each initiative will have Goal Qualifiers.