



Agenda Statement

File #: 17-0497 **Version:** 1
Type: Work Session Item **Status:** Filed
File created: 10/8/2017 **In control:** City Council
On agenda: 10/11/2017 **Final action:** 10/11/2017
Title: Council Consensus: Major Equipment Reserve
Sponsors: City Council

Indexes:

Code sections:

Attachments: 1. MajorEquipment.Packet.pdf, 2. Major Equipment Schedule.pdf

Date	Ver.	Action By	Action	Result
10/11/2017	1	City Council	received and filed	

ITEM TITLE:

Council Consensus: Major Equipment Reserve

SUBMITTED BY: Rob Comstock, Public Works Director

FISCAL NOTES:

Expenditure Required: N/A
Unencumbered Balance: N/A
Funding Source: N/A

RECOMMENDATION:

Provide consensus for final budget figures

SUMMARY STATEMENT:

- Managed by Public Works Dept
- For equipment purchases exceeding \$10K
- Budgeted by ten-year future average, plus inflation, to stabilize budget impact
- 2018 Budget = \$2.2MM
- 2018 Purchases = \$1.72MM
 - \$1.1MM scheduled replacements

- \$636K newly scheduled items
- Attachments:
 - Major Equipment Packet (1 pg)
 - Major Equipment Schedule (9 pgs)