



# City of Valdez

212 Chenega Ave.  
Valdez, AK 99686

## Meeting Agenda

### City Council

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Tuesday, July 5, 2022

6:00 PM

Council Chambers

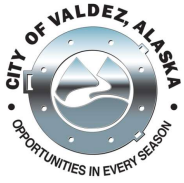
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#### Work Session - Senior Housing Project

#### WORK SESSION AGENDA - 6:00 pm

*Transcribed minutes are not taken for Work Sessions. Audio is available upon request.*

1. [Senior Housing Project](#)



Legislation Text

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**File #:** 22-0360, **Version:** 1

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**ITEM TITLE:**

Senior Housing Project

**SUBMITTED BY:** Mark Detter, City Manager

**FISCAL NOTES:**

Expenditure Required: N/A

Unencumbered Balance: N/A

Funding Source: N/A

**RECOMMENDATION:**

Receive and File.

**SUMMARY STATEMENT:**

Representatives from the Cordes Development Team will present an update on changes in scope to the Senior Housing Project awarded Tax Credits and Grants by the Alaska Housing Finance Corporation.

The change in scope currently has managed to preserve 28 dwelling units, but covered parking and a few other amenities have been removed. The reason for the change in scope of the Senior Housing complex is almost entirely related inflationary pressures.