

CITY OF VALDEZ, ALASKA

RESOLUTION #21-32

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ,  
ALASKA, RELINQUISHING REMAINDER PROPERTY INTEREST IN  
LOT 11, BLOCK 40, HARBOR SUBDIVISION

WHEREAS, the City of Valdez has been granted a remainder interest in Lot 11, Block 40, Harbor Subdivision (Property) by operation of the will of Mr. Dale Houseman; and

WHEREAS, Chapter 4 of the Valdez Municipal Code (VMC) provides for the sale of real property owned by the City of Valdez which is not dedicated to any public use; and

WHEREAS, under VMC 4.04.030, the City Council may relinquish interests in real property for less than appraised value by resolution passed by not less than six council members; and

WHEREAS, the Property is not dedicated to public use; and

WHEREAS, the City Council has determined that it is in the best interest of the citizens of the City of Valdez to make the Property available for private use by relinquishing the City of Valdez's remainder interest in the property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that:

Section 1. The foregoing recitals are incorporated in this resolution as if set forth fully herein.

Section 2. The City of Valdez hereby relinquishes its remainder property interest in Lot 11, Block 40, Harbor Subdivision and fully disclaims all rights, titles, benefits and other interests in the Property.

Section 3. The City Manager is authorized to execute and record any documents required to fully relinquish the City of Valdez's remained interest in the Property.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 3rd day of August, 2021.

CITY OF VALDEZ, ALASKA

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Sharon Scheidt, Mayor

ATTEST:

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Sheri L. Pierce, MMC, City Clerk