

CITY OF VALDEZ, ALASKA

RESOLUTION #21-27

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2021 CITY BUDGET BY TRANSFERRING \$275,000 FROM THE RESERVE/HARBOR MAJOR MAINTENANCE FUND TO CAPITAL PROJECTS/HARBOR H-K REPLACEMENT FUND

WHEREAS, Council has identified the H-K dock replacement as a prioritized project and has appropriated funds thereto; and

WHEREAS, staff has identified a shortfall in available funds for the pending design contract; and

WHEREAS, the City maintains a dedicated reserve fund for Harbor infrastructure; and

WHEREAS, budget amendments must be formally appropriated via Budget Amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2021 City Budget is revised as follows:

Section 1: Harbor Major Maintenance and Replacement Reserve, 350.0318.58000, is decreased by \$275,000.

Section 2: Reserve transfer to Capital Facilities, 350.0050.49125, is increased by \$275,000.

Section 3: Capital Facilities transfer from Reserve, 310.0050.36411, is increased by \$275,000.

Section 4: Small Boat Harbor H-K Replacement, 310.6441.58000 is increased by \$275,000

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 6<sup>th</sup> day of July, 2021.

City of Valdez, Alaska

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Sharon Scheidt, Mayor

ATTEST:

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Sheri L. Pierce, MMC, City Clerk