



Application for Appointment to the Permanent Fund Investment Committee

Date: October 29, 2020 _____

Name: Jim Shirrell _____

Company or Organization: Retired _____

Physical Address: 726 N Snowtree, Valdez Alaska, 99686 _____

Mailing Address: PO Box 2319 Valdez Alaska, 99686 _____

Phone: 907-202-3715 _____

Please describe your qualifications to represent the Permanent Fund Investment Committee:

I am a 30+ year resident of Valdez.

I am an Active participant in the Valdez Permanent Fund Investment Committee (As Councilman, Public Committee Member and community member) since inception

I have been active in Valdez organizations and initiatives to advance economic growth and diversification; I bring experience in housing and small business as a Valdez banker (1989 – 1994), small business owner (Bed & Breakfast) and owner of commercial properties in Valdez. I have served on Valdez's Planning and Zoning Commission (1990- 1997). Served on Board of VCVB (1990 – 1997). Have served as a Task Force Member on the design and construction for the Valdez Medical Clinic, Valdez Hospital and community health care planning review culminating in the new MRI facility.

I am a current Member of Valdez Hospital Planning Task Force.

I am a current member of Valdez Economic Development Commission

I am a Member of the Valdez Museum & Historical Archive Association Board of Directors

I am / was a member of the now inactive Alaska Gasline Port Authority.

I am an Active participant in Valdez Economic Recovery Task Force (as community member)

I bring Knowledge of the social and economic factors that drive the Valdez economy and the competitive market place that we compete for business in. I bring experience in housing, finance, sourcing /contracting, negotiation and facilitation. I have working relationships with many of the businesses and leaders in Valdez

Education:

MBA – Willamette University, Atkinson Graduate School, with focus on Finance & Investment.

Employment includes:

15 years with Alyeska Pipeline Service Company holding positions of Business Analyst, Commercial Buyer of Industrial goods and chemicals & fuel, Contract Analyst and Strategic Sourcing Manager for Alyeska’s Ships Escort / Response Vessel System (SERVS).

4 years as Contract Administrator for TECK Alaska (Red Dog Mine) involving sourcing & management of operating and project contracts

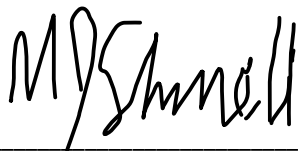
8 years as Lending Officer (Consumer, Commercial & RE Mortgages) & Manager for First National Bank of Alaska’s Valdez Branch

Please describe what resources you can bring to the Permanent Fund Investment Committee.

Historically the Fund has been managed as a public endowment fund to maximize return with a conservative risk portfolio appropriate for a public fund. As an endowment fund the intent is to grow the fund to a principle balance that will enable the fund to make regular withdrawals from invested capital to replace declining oil tax revenues in support of ongoing City operations.

The Valdez Permanent Fund Committee performs an advisory function to the Valdez City Council. As a committee member I bring long term organizational knowledge of the fund and Investment knowledge from employment, education and Investment & market knowledge accrued from fund experience.

Signature:



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