

CITY OF VALDEZ, ALASKA

RESOLUTION #20-48

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2020 CITY BUDGET BY TRANSFERRING \$1,712,675.08 FROM UNASSIGNED GENERAL FUND BALANCE TO EMERGENCY PREPAREDNESS RESERVE FUND FOR COVID-RELATED AND OTHER 2020 EMERGENCY EXPENDITURES

WHEREAS, Council has declared a state of emergency in response to the Coronavirus event; and

WHEREAS, event-related costs necessitate additional, ongoing appropriations to ensure functional operations; and

WHEREAS, event-related appropriations precede anticipated reimbursements from outside agencies; and

WHEREAS, certain revisions to adopted budgets must be approved by Council via resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2020 City Budget is revised as follows:

Section 1: General Fund transfer to Reserve fund, 001.0050.49140, is increased by \$1,712,675.08.

Section 2: Reserve Fund transfer from General fund, 350.0050.39100, is increased by \$1,712,675.08.

Section 3: Incident Salaries and Wages, 352.8400.41100, are increased by \$250,000

Section 4: Incident Temporary Wages, 352.8400.41150, are increased by \$130,000

Section 5: Incident Overtime, 352.8400.41200, is increased by \$110,000

Section 6: Incident Benefits, 352.8400.41300, are increased by \$110,000

Section 7: Emergency Preparedness, 352.8300.55010, is increased by \$1,112,675.08

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 1st day of September, 2020.

City of Valdez, Alaska

ATTEST:

Jeremy O'Neil, Mayor

Sheri L. Pierce, MMC, City Clerk