

Chapter 4.09 LEASE OF CITY BUILDINGS

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4.09.010 Definitions.

“Assessed value” means the value that a taxing authority gives to property and to which the tax rate is applied.

“City building” means any structure or portion of a structure having walls or a roof, to which the city holds title. (Ord. 19-08 § 1 (part))

4.09.020 Buildings available for leasing.

City-owned buildings may be leased as provided in this chapter. (Ord. 19-08 § 1 (part))

4.09.030 Procedure for lease of city buildings.

A. Approval to lease city buildings, or any portion thereof, shall be by resolution of the city council. Unless provided otherwise in the resolution, the city manager shall negotiate the terms and lease rate based on any of the following:

1. Current local lease rates for similarly situated city buildings or noncity buildings available for lease or under lease;
2. Previous lease rates for the city building to be leased or similarly situated city buildings;
3. Assessed or appraised value of the city building to be leased.

B. The city shall consider the public interest in establishing lease rates for city buildings. (Ord. 19-08 § 1 (part))