

***City of Valdez
Valdez City School District
BROKERAGE SERVICES PROPOSAL***

*Effective
From: 07/01/2020 To: 07/01/2021*

Presented by:

David R. Hale
President



100 Cushman Street, Suite 200
Fairbanks, AK 99701

Phone: (907) 456-6671
Fax: (907) 452-5214

Executive Summary

This quote has been based on the information you provided to us and on which we have relied and is subject to the terms and conditions of the policy forms. In the event the information provided to the underwriters/(re)insurers is not complete and accurate, it may allow the underwriters/(re)insurers to avoid liability for a particular claim or to void the policy entirely. If any material information has been excluded or if any of the information provided is now inaccurate please advise us immediately in order that we can seek revalidation of terms with underwriters/(re)insurers.

This quote is valid until 07/01/2020 after which the pricing, terms, and conditions are subject to change. It does not constitute confirmation of full or further support of the placement at these terms; it is recommended, therefore, that you respond to us as soon as possible. We will not be responsible for any consequences that may arise from any delay or failure by you to respond to us by 06/26/2020.

You are requested to review this indication to confirm that it accurately reflects the coverage conditions, limits and other terms that you require. If the indication of coverage and terms does not accord with your instructions please kindly advise us immediately by contacting David Hale at (907) 456-6671.

Client Service Team

Hale & Associates is committed to not only meeting your unique business demands, but to exceeding your expectations as a first class insurance broker and risk management partner. We know your value:

- a personal relationship with an increased access to your account team
- state-of-the-art market knowledge and expertise
- enhanced claims advocacy
- quicker, more streamlined processes (e.g., claims filing, certificate issuance)

The following is your Service Team:

Hale & Associates
Phone: (907) 456-6671
Fax: (907) 452-5214

David Hale
President
david@hale-ins.com

JoAnna Lewis
Account Executive
joanna@hale-ins.com

Shana Pilkinton
Account Executive
shana@hale-ins.com

Brittany Hale
Account Executive
brittany@hale-ins.com

Nancy Harcourt
Account Executive
nancy@hale-ins.com

Lindsay Murray
Account Executive
lindsay@hale-ins.com

Hallie Woods
Account Executive
hallie@hale-ins.com

Michael Hale
Account Executive
michael@hale-ins.com

**CITY OF VALDEZ / VALDEZ CITY SCHOOL DISTRICT
PREMIUM SUMMARY**

	City - AML/JIA		
	2020-21	2019-20	Change
Coverage	AML/JIA	AML/JIA	
GL & Public Officials	\$67,283	\$63,121	\$4,162
Workers' Compensation	\$201,995	\$197,636	\$4,359
Business Auto	\$40,972	\$42,072	(\$1,100)
Police Professional	\$17,116	\$12,650	\$4,466
Loss Control Discount	\$0	(\$6,303)	\$6,303
3-Year Agreement	(\$16,368)	(\$15,774)	(\$594)
Sub Total	\$310,998	\$293,402	\$17,596
Marine - Zurich American	\$83,505	\$81,720	\$1,785
Property & Boiler & Machinery- Affiliated FM Ins.Co.	\$206,027	\$178,536	\$27,491
Public Employee Crime	\$5,356	\$5,364	(\$8)
Bonds (est.)	\$5,000	\$5,000	\$0
Brokerage Fee	\$36,000	\$36,000	\$0
Grand Total	\$646,886	\$600,022	\$46,864


<u>City:</u>	<u>Renewal:</u>	<u>Last Year:</u>
Reported Payroll:	\$10,075,991	\$9,220,852
Auto Count:	86	90
Marine: Est Gross Receipts	\$1,634,892	\$1,767,648
Total Property Premium (City + S.D.):	\$322,279	\$271,242

Optional Terrorism Insurance Coverage:

Marine: Premium shown includes additional premium charge of \$2,133
Property: Premium shown includes additional premium charge of \$7,500.

City of Valdez
AMLJIA Package

MEMORANDUM

DATE: May 19, 2020
TO: AMLJIA Members
FROM: Kevin Smith, Executive Director 
RE: FY2021 Notice of Contribution

Your FY2021 Notice of Deposit Contribution is enclosed. Your contribution is based on the current exposure data provided in the renewal questionnaire(s) due to us last month. If you have not returned the questionnaire, your exposure information remains the same as last year, except that we have increased the building and contents values to account for increased building costs. Remember, the AMLJIA offers Replacement Cost Coverage for property, so it is important to be fair to both other members and our excess carriers in estimating property values. Note that we will also be auditing payroll numbers at the end of each year. A credit or debit to your contribution may apply at that time. If your entity's questionnaire has not been returned, please do so as soon as possible to obtain the most accurate price estimate. If you need another copy of the questionnaire or need assistance contact the AMLJIA staff at 800-337-3682.

Loss Control Incentive Program

The Notice of Deposit Contribution includes a credit for your Loss Control Incentive Program discount. If you're not participating in the Loss Control Incentive Program, contact the risk management department at 800-337-3682 to sign up.

Rate Stabilization Fund

You may also take advantage of the Rate Stabilization Fund if you wish. Since FY2013, each member in good standing may use credits distributed from the Fund to offset deposit contributions. The amount of the credit received will depend on a member's longevity and your proportionate share of the pool's total contributions. Members may use up to one-third of their account balance. If you want to use this credit, you must indicate how much you wish to use and send the enclosed form back to your broker or the AMLJIA. If you do not indicate an amount, then no credit will be applied. Should you elect to save the credit or use only a portion of the credit towards your FY2021 contribution, then any remaining amount will roll over to the next fiscal year where it will be available as described on the Rate Stabilization Fund Credit form. Some years, about two-thirds of members elect to "let it ride" as they say in Vegas, saving their credits for another day. This provides members with some ability to control and stabilize contributions on their own.

Three-Year Rate Discount

Most members have been with the pool for many years. This gives the pool stability and predictability and improves pricing. To help show our appreciation, we are offering a five percent discount to any member that wishes to enter into a three-year agreement. During those three years, your overall rate is guaranteed not to rise more than 10 percent in any one of the three years or the agreement is void. To take advantage



of the three year pricing discount, you must read and sign the three year agreement and return it to your broker or the AMLJIA.

Rating

It is important to understand there are many factors that determine your individual contribution. First are your exposures. Examples of your exposures include the value of your buildings, the amount of your payroll, and the number of vehicles and/or students exposed to potential loss. Generally, if payroll increases so does your contribution, since much of the rating is based on payroll. Deductibles play a role as well. Obviously, the larger the deductible a member takes the less exposed the rest of the pool is on each individual loss; therefore your contribution is less.

Loss experience is another factor that will impact the amount of your contribution. If your losses (claims) are better or worse than expected, then you have either good or bad loss experience. An experience modifier is applied that reflects your individual experience. Collectively, when we are all able to keep our losses down, the membership can enjoy better pricing. To that end, the AMLJIA has been proactive in promoting risk control and safety.

Another factor is the cost the association pays for reinsurance. For each line of coverage the association takes the initial risk up to a certain point. Over that point the association purchases reinsurance to cover losses that could put our financial stability in jeopardy. The cost of this reinsurance has increased in the police professional liability coverage due to police professional losses. Property reinsurance has substantially increased this renewal due catastrophic losses suffered in the Lower 48 in the past several years. This has resulted in a hardening of the property re-insurance market in general. Also, the Association has experience several property losses this winter. On the bright side, workers' compensation rates are down this year and liability rates are relatively flat. As a result of this, the membership as a whole will see a moderate increase rate.

If after reviewing your Notice of Deposit Contribution you need further explanation, please contact your broker or Paul Bryner, Underwriting Manager, at 800-337-3682 or paulb@amljia.org. We are also available for council, assembly or board presentations upon request.

AML Membership Required

The AMLJIA is a member service of the Alaska Municipal League (AML). The AML provides advocacy and training to members. In order to participate in the AMLJIA, participants must also be members in good standing (current with dues) of the AML.

Conclusion

Our objective has always been to reward member loyalty to the AMLJIA program and proactive loss control practices by offering member credits such as those described above. These programs are designed to help members establish best practices and reduce losses, in turn building a culture of safety that protects your employees, your communities, your students and your schools. It is AMLJIA's belief that an investment in safety and risk management is rewarded by reduced liabilities, fewer employee injuries, and cost savings for you like in the Rate Stabilization Fund credit. Since 1988, our commitment to addressing your evolving risk management needs is a top priority. If there are other ways in which we can serve you better, please let us know. Your entity is an important member of this program. On behalf of the AMLJIA Board and staff, thank you for your support, and we look forward to continuing to serve you!



Alaska Municipal League Joint Insurance Association, Inc.

807 G Street, Ste. 356 Anchorage, AK 99501 * P(907)258-2625 * F(907)279-3615 * Toll Free in AK (800)337-3682

Fiscal Year 2021

Tuesday, May 19, 2020

Member's Notice of Deposit Contribution

City of Valdez

Brian Carlson

Finance Director

PO Box 307

Valdez

AK

99686-

Phone Number:

Fax Number:

(907) 835-4313

(907) 835-2992

Policy #: 122

Broker: David Hale

Brokerage Firm: Hale & Associates

Broker Phone Number:

Broker Fax Number:

(907) 456-6671

(907) 452-5214

Joined AMLJIA:

Coverage Type and Exposure: CORE Package

ANNUAL CONTRIBUTION

1. GENERAL LIABILITY

General Liability Limits: \$15,000,000

\$67,283

General Liability Deductible: \$0

Reported Payroll: \$10,075,991

Average Daily Membership (School only) 0

General Liability Broker Fees: \$0

2. PUBLIC OFFICIALS LIABILITY / School Leaders E and O

Included in General Liability

3. WORKERS' COMPENSATION

Reported Payroll: \$10,075,991

\$201,995

Workers' Comp Broker Fees: \$0

4. AUTO LIABILITY

Auto Liability Limits: \$15,000,000

\$18,490

Auto Liability Deductible: \$0

Auto Liability Broker Fees: \$0

Total Number of Vehicles: 86

Scheduled Values: \$3,373,186

Comp. and Collision Premium: \$22,482

Comp. and Collision Broker Fees: \$0

5. PROPERTY

Deductibles and Rates are listed on your Property Detail Report

Total Values: \$0

\$0

Total Mobile Equipment Values: \$0

\$0

Mobile Equipment Broker Fees: \$0

Property Broker Fees: \$0

Earthquake and Flood Coverage: (See Property Detail Report for coverage and limit

6. POLICE PROFESSIONAL LIABILITY

PPL Limits: \$15,000,000

\$17,116

PPL Deductible: \$0

PPL Broker Fees: \$0

Reported Police Payroll: \$1,176,459

Accreditation Discount Percent: 0% \$0

THIS IS NOT A BILL - Actual Invoices are sent out June 2020

Building on Tradition Protecting Your Future.

7. Total Enhancement Contribution:		\$0
Crime Coverage Limits:	\$100,000	
EC Broker Fees:	\$0	
Loss Control Incentive Program Discount:		\$0
Rate Stabilization Fund Used:		\$0
	TOTAL CONTRIBUTION	\$327,366
3 Year Agreement Rate Discount:		(\$16,368)
	TOTAL CONTRIBUTION WITH 3 YEAR AGREEMENT	\$310,998

THIS IS NOT A BILL - Actual Invoices are sent out June 2020

Building on Tradition Protecting Your Future.



Alaska Municipal League Joint Insurance Association, Inc.

General Liability DETAIL REPORT

FY2021

Tuesday, May 19, 2020

General Liability Contribution Calculation

City of Valdez		Member #	122
GL Limits:	\$15,000,000	GL Deductible:	\$0
Expense Rate	\$0.596	GL Variable	\$0
POL/E and O Rate	\$0.171	Expense Contri.	\$60,053
ADM*	0	POL/E and O Contri.	\$17,230
<i>*School Districts Only</i>		Base GL Contribution	\$67,283
Total Payroll	\$10,075,991	GL Broker Fee	\$0
GL Experience Modifier	0.815	General Liability Contribution	\$67,283

GL Note:

Alaska Municipal League Joint Insurance Association, Inc.

Workers' Compensation DETAIL REPORT

FY 2021

Tuesday, May 19, 2020

Workers' Compensation - Scheduled Payroll

City of Valdez					Member ID:	122
CODE	DESCRIPTION	# VOL	PAYROLL	RATE	CONTRIBUTION	
5509	Street/Road Excavation/Paving	0	\$548,772	\$3.21	\$17,616	
6836	Harbor Employees	0	\$483,163	\$2.66	\$12,852	
7520	Water Works	0	\$191,353	\$2.09	\$3,999	
7580	Sewage Disposal Plant	0	\$190,454	\$2.26	\$4,304	
7710	Fire Fighters and Drivers	0	\$841,531	\$2.85	\$23,984	
7711	Fire Fighters and Drivers - Volunteer	22	\$0	\$2.85	\$1,254	
7720	Police Officers/Public Safety	0	\$1,176,459	\$2.60	\$30,588	
8810	Clerical/Professional Employees	0	\$2,857,693	\$0.22	\$6,287	
8831	Animal Control Officer	0	\$170,149	\$1.36	\$2,314	
9015	Building/Maintenance/Operations	0	\$465,571	\$3.54	\$16,481	
9102	Parks/Recreation/Ice Rinks	0	\$602,529	\$2.72	\$16,389	
9154	Theater NOC - Operations and Man	0	\$255,044	\$1.56	\$3,979	
9403	Refuse	0	\$402,673	\$4.21	\$16,953	
9410	General Municipal Employees	0	\$1,890,600	\$2.38	\$44,996	

Workers' Compensation Contribution Calculation

Total Payroll	\$10,075,991	WC Variable	\$0
WC Experience Modifier	0.90	Base WC Contribution	\$201,995
Employee Federal ID #	926000143	WC Broker Fee	\$0
		Total WC Contribution	\$201,995

WC Note:

Alaska Municipal League Joint Insurance Association, Inc.
Automobile Liability/Comp. and Collision
DETAIL REPORT

Tuesday, May 19, 2020

FY 2021

Automobile Detail Schedule

City of Valdez

Account ID 122

Veh#	Year	Make	Model	Serial/Vin#	Value	C/C ?	C/C Ded.	C/C Rate	C/C Contri.	AL Contri.	Date Start	Date End
393026	1992	Chevrolet	Pickup	121365	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393027	1997	Ford	Pickup F350	42814	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393028	2003	Ford	Expedition	98198	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393029	2003	North Star	Murv	64751	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393030	2004	Crane Carrier C	Trash Truck	CAK4864T04	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393031	2004	Ford	F150 Pickup	63723	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393032	2005	Ford	Escape	30833	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393033	2005	GMC	2WD Crew Cab	E4E1285F523	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393034	2006	Ford	Expedition	PU165X6LA3	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393035	2006	Ford	F250 Super Duty	54058	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393036	2006	Ford	Pickup	68123	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393037	2007	Ford	Ambulance	42858	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393038	2008	Ford	F350	VX315X8EC2	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393039	2008	Ford	F550	AX57Y58EE2	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393040	2008	Ford	Pickup	VX14528KE7	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393041	2008	Peterbilt/Heil	Front End Loader w	18458	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393042	2009	Elgin/NISSIAN	Sweeper	PC81L79AF7	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393043	2009	Ford	F150	/X14V99KC7	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393044	2009	Peterbilt	Truck	FL40X49D78	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393045	2010	Ford	Ambulance-Ems 1	/F3HRXAEB	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393046	2010	Ford	Expedition	JU1G53AEB5	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393047	2010	Heil /Peterbilt	28 Yd Trash Truck	ZL00X2AF71	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393048	2010	Peterbilt	367 Truck w/ Dum	FL40X7AD79	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393049	2011	Ford	Expedition	JU1G52BEF4	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393050	2011	Ford	F150	/X1EF9BKD9	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393051	2011	Ford	F250	3F2B6XBEB0	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021

Automobile Detail Schedule

City of Valdez

Account ID 122

Veh#	Year	Make	Model	Serial/Vin#	Value	C/C ?	C/C Ded.	C/C Rate	C/C Contri.	AL Contri.	Date Start	Date End
393052	2011	Mack/HEIL	Garbage Truck	AU02C4BM00	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393053	2012	Ford	Expedition	JK1J50CEF05	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393054	2012	Ford	Expedition	JU1G52CEF5	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393055	2012	Ford	F250	7X2B65CEC3	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393056	2012	Ford	F350	X3G6XCEC9	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393057	2012	Ford	F350	RF3H60CEC5	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393058	2012	Ford	F350	W3B67CEC3	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393059	2012	International	Truck W/ STELLA	VCAAR4CJ08	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393060	2013	Ford	Escape	U9GX5DUC8	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393061	2013	Ford	Escape	U9GX7DUC8	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393062	2013	Ford	Expedition	JU1G55DEF3	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393063	2013	Ford	Expedition	JU1G58DEF4	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393064	2013	Ford	Expedition	U1G5XDEF4	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393065	2013	Ford	F350	W3B68DEB3	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393066	2013	International	Vactor 2100 Plus	VNAZT3DJ29	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393067	2014	Chevrolet	3500 Express	OG2CG8E111	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393068	2014	Ford	F150	FX1EF7EKE7	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393069	2015	Chevrolet	Silverado	3KYCG4FF55	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393070	2015	Chevrolet	Tahoe 1500	SK3EC7FR29	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393071	2015	Chevrolet	Tahoe 1500	SK3EC8FR29	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393072	2015	Ford	Crew Cab	W3B66FED1	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393073	2015	Ford	Escape	U9GX6FUC1	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393074	2015	Ford	Escape	U9GX8FUC1	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393075	2015	Ford	F250	7X2B64FED1	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393076	2015	Ford	F250	7X2B68FEA8	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393077	2015	GMC	Sierra	421CG2FF51	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393078	2015	GMC	Sierra 3500	521CG0FZ12	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393079	2015	Peterbilt	Labrie/Wittke	ZL70X7FF27	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393080	2016	Chevrolet	Tahoe	SKFEC6GR32	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393081	2016	GMC	Sierra 3500HD	42VCG9GF16	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393082	2017	Chevrolet	Express	ZGGFG2H128	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393083	2017	Chevrolet	Express	3GSCG4HN00	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393084	2017	Chevrolet	Tahoe	SKFECXHR33	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021

Automobile Detail Schedule

City of Valdez

Account ID 122

Veh#	Year	Make	Model	Serial/Vin#	Value	C/C ?	C/C Ded.	C/C Rate	C/C Contri.	AL Contri.	Date Start	Date End
393085	2017	Elgin	Vacuum Street Swe	MV41024	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393086	2018	Chevrolet	2500 D/C W/T	2KUEG2JZ32	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393087	2018	Chevrolet	2500 HD Crew	1KUEG2JF25	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393088	2018	Chevrolet	2500 HD Crew	1KUEG5JF25	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393089	2018	Chevrolet	Silverado 2500	1KUEG8JF28	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393090	2018	Chevrolet	Tahoe	SKFECXJR35	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393091	2018	Ford	Escape	CU9GD0JU37	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393092	2018	GMC	3500 Savana	07RFG2J1160	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393093	2018	Peterbilt	520 Truck	DL70X8JF160	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393094	2019	Chevrolet	Silverado	2KREG5K118	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393095	2019	Chevrolet	Silverado	KZREG6K118	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393096	2019	Chevrolet	Silverado 1500	JYAEF7KZ31	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393097	2019	Chevrolet	Silverado 1500	JYAEF9KZ31	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393098	2019	Chevrolet	Tahoe SSV	SKFEC2KR35	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393099	2019	Chevrolet	Tahoe SSV	SKFEC6KR34	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393100	2019	Chevrolet	Tahoe SSV	SKFKC0KR35	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393101	2019	Ford	Escape SE	U9GD2KUB0	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393102	2019	Ford	Quigley Pass Van	X2YM1KKB2	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393103	2019	Ford	Transit Connect XL	LE7E2XK143	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393104	2019	Peterbilt	520 Trash Truck	DL70X9LF100	\$0	No	\$0	\$0.00	\$0	\$215	7/1/2020	7/1/2021
393879	2012	Pierce	Pumper/Velocity C	V01D2CA01	595,526	Yes	\$500	\$1.50	\$4,466	\$215	7/1/2020	7/1/2021
393880	2013	Peterbilt	Tanker Truck-T4	L4EX1DD20	399,915	Yes	\$500	\$1.50	\$2,999	\$215	7/1/2020	7/1/2021
394383	2009	Peterbilt	Fire Truck-T3	LU0X09D77	227,426	Yes	\$1,000	\$1.20	\$1,365	\$215	7/1/2020	7/1/2021
394384	2010	Pierce	Pump Tanker-E2	V01H6AA01	511,671	Yes	\$1,000	\$1.20	\$3,070	\$215	7/1/2020	7/1/2021
394385	2016	Ford	Ambulance	JF5HT3GEC7	177,196	Yes	\$1,000	\$1.20	\$1,063	\$215	7/1/2020	7/1/2021
394386	2016	Pierce	Rescue Pumper	AHGF5GA01	758,235	Yes	\$1,000	\$1.20	\$4,549	\$215	7/1/2020	7/1/2021
394387	2018	Pierce	Velocity Pumper	AAGF0KA01	703,217	Yes	\$1,000	\$1.20	\$4,219	\$215	7/1/2020	7/1/2021

Automobile Detail Schedule

City of Valdez

Account ID 122

Veh#	Year	Make	Model	Serial/Vin#	Value	C/C ?	C/C Ded.	C/C Rate	C/C Contri.	AL Contri.	Date Start	Date End
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Automobile Contribution Calculation -- Auto Liability/Comp. and Collisi

Auto Liability Limit	\$15,000,000	Auto Liability Deductible	\$0
Scheduled Values	\$3,373,186	Total Number of Vehicles	86
Non-Owned/Hired	\$750	Base AL Contribution	\$18,490
Base C/C Contribution	\$22,482	AL Brokerage Fee	\$0
C/C Brokerage Fee	\$0		
Auto C/C Contribution	\$22,482	Auto Liability Contribution	\$18,490

Note:

NOTE: Only those vehicles that are covered under Comp. and Collision have recorded scheduled values.

Alaska Municipal League Joint Insurance Association, Inc.

Police Professional Liability Detail Report

FY2021

Tuesday, May 19, 2020

City of Valdez

Member ID: 122

Chiefs Name:	Bart Hinkle	PPL Limit:	\$15,000,000
No. of Officers :	12	PPL Deductible:	\$0
No. of Guards:	8	Reported Police Payroll:	\$1,176,459
No. of Volunteers:	0		
Holding Facilities:	<input checked="" type="checkbox"/>	Police Dogs:	<input type="checkbox"/>
Firearms:	<input checked="" type="checkbox"/>		

POLICE PROFESSIONAL LIABILITY CALCULATIONS

PPL Base Contribution: \$17,116

PPL Broker Fee: \$0

Total Police Professional Liability Contribution: \$17,116

Note:

City of Valdez

Marine



06/04/2020

Quote # 7705150-01

TO: Hale & Associates, Inc
ATTN: JoAnna Lewis

Renewal of MAR354554718

FROM: Team Riske

Proposed Eff Date: 07/01/2020
Proposed Exp Date: 07/01/2021

INSURED: City of Valdez / The Port of Valdez

We are pleased to offer the following Quotation:

CARRIER: Zurich American Insurance Co (Admitted) AM Best Rating: A+ XV

Coverage: Marine Comprehensive Liability

Limits: \$1,000,000 Each occurrence
\$2,000,000 General Aggregate
\$ 50,000 Fire Damage Legal Liability
\$ 5,000 Medical Expense

Deductible: \$5,000 per occurrence

Terms: Policy Period: July 01, 2020 to July 01, 2021
Cyber Exclusion Clause
No Flat Cancellation, 25% minimum earned retained premium in the event of cancellation
Zurich Marine Comprehensive Liability (MCL) Form
MCL Wharfinger's Liability Coverage
MCL Stevedore's Liability Coverage
Lift Liability
Premises Medical Payment Coverage
Fire Legal Liability for Real Property
Personal Injury and Advertising Injury Liability Coverages
Time Element Pollution – Maritime Operations only
Inclusion of Additional Insured or Loss Payees
In – Rem
X-C-U
Detention
Personal Injury
Host Liquor Law Liability
Traveling Workman
Alaska Law Suit
Incidental Medical Malpractice
Workboat Protection & Indemnity (excluding crew)
AIMU: Chemical, Biological, Biochemical, and Electromagnetic Exclusion Clause
AIMU: Extended Radioactive Contamination Exclusion Clause with U.S.A. Endorsement
AIMU: U.S. Economic and Trade Sanctions Clause
Warranted that the rated capacity of Lifts, Dry-Docks, Cranes – not to be exceeded.



Rate: Flat \$81,087 on est gross receipts of \$1,634,892
\$285 Additional Insured with Waiver of Subrogation
Terrorism coverage offered at \$2,133 a/p - if purchased
NET of Commission for Retailer

An order to bind must be received in writing prior to effective date of coverage. All orders must be confirmed by our Binder for coverage to be effective.

Flat Premium	\$	81,372.00
Total Gross Amount	\$	81,372.00

COMMISSION: 0.00% **Balance due in 25 Days**

25.0% MINIMUM RETAINED PREMIUM IN THE EVENT OF CANCELLATION. NO FLAT CANCELLATIONS.

Fees are 100% Fully Earned. 100% fully earned premiums must be disclosed to finance companies as fully earned.

We cannot bind without an application signed by the Insured, and as applicable, the signed TRIA.

This Quotation is valid for 0 days, or until inception of coverage, whichever is sooner.

For Non-Admitted Risks: In order to comply with Surplus Line Regulations for policies with multi-state exposures, the retailer must provide WWF with the percentage of the insured's business operations and/or employees that are located in each state outside the home state, (as defined by NRRA), prior to binding the policy. The surplus line taxes and fees are subject to change if it is determined that the premium allocations between or among states differ from any allocations that may or may not be contemplated in this quotation and/or binder.

Please review the above Quotation carefully; terms and/or conditions herein represent noteworthy highlights but may not serve as a complete itemization of conditions contained within the policy and may differ from those requested in your submission. In addition to the mentioned exclusions, the policy contains other standard exclusions; specimen policies are available upon request. Terms herein are summarized for use by a licensed broker and should not be submitted in this format to the applicant. Please call with any questions.

**THIS DISCLOSURE DOES NOT GRANT ANY COVERAGE OR CHANGE THE
TERMS AND CONDITIONS OF ANY COVERAGE UNDER ANY POLICY.**

DISCLOSURE OF IMPORTANT INFORMATION RELATING TO TERRORISM RISK INSURANCE ACT

SCHEDULE*

Premium attributable to risk of loss from certified acts of terrorism for lines of insurance subject to TRIA:

\$2,133 _____ Accept _____ Decline

*Any information required to complete this Schedule, if not shown above, will be shown in the quote or proposal.

A. Disclosure of Premium

In accordance with the federal Terrorism Risk Insurance Act ("TRIA"), as amended, we are required to provide you with a notice disclosing the portion of your premium, if any, attributable to the risk of loss from terrorist acts certified under that Act for lines subject to TRIA. That portion of premium attributable is shown in the Schedule above. The premium shown in the Schedule above is subject to adjustment upon premium audit, if applicable.

B. Disclosure of Federal Participation in Payment of Terrorism Losses

You should know that where coverage is provided by this policy for losses resulting from certified acts of terrorism, the United States Government may pay up to 80% of insured losses exceeding the statutorily established deductible paid by the insurance company providing the coverage.

C. Disclosure of \$100 Billion Cap on All Insurer and Federal Obligations

If aggregate insured losses attributable to terrorist acts certified under TRIA exceed \$100 billion in a calendar year (January 1 through December 31) and an insurer has met its deductible under the program, that insurer shall not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion, and in such case insured losses up to that amount are subject to pro rata allocation in accordance with procedures established by the Secretary of Treasury.

D. Availability

As required by TRIA, we have made available to you for lines subject to TRIA coverage for losses resulting from acts of terrorism certified under TRIA with terms, amounts and limitations that do not differ materially from those for losses arising from events other than acts of terrorism.

E. Definition of Act of Terrorism under TRIA

TRIA defines "act of terrorism" as any act that is certified by the Secretary of the Treasury, in accordance with the provisions of the federal Terrorism Risk Insurance Act ("TRIA"), to be an act of terrorism. The Terrorism Risk Insurance Act provides that the Secretary of Treasury shall certify an act of terrorism:

1. To be an act of terrorism;
2. To be a violent act or an act that is dangerous to human life, property or infrastructure;
3. To have resulted in damage within the United States, or outside of the United States in the case of an air carrier (as defined in section 40102 of Title 49, United States Code) or a United States flag vessel (or a vessel based principally in the United States, on which United States income tax is paid and whose insurance coverage is subject to regulation in the United States), or the premises of a United States mission; and
4. To have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

No act may be certified as an "act of terrorism" if the act is committed as part of the course of a war declared by Congress (except for workers' compensation) or if losses resulting from the act, in the aggregate for insurance subject to TRIA, do not exceed \$5,000,000.

***City of Valdez and Valdez City Schools
Property and Boiler & Machinery***



05/26/2020

Quote # 7698808-01

TO: Hale & Associates, Inc
ATTN: Brittany Hale

Renewal of TO216

FROM: Kyle R Jansen

Proposed Eff Date: 07/01/2020
Proposed Exp Date: 07/01/2021

INSURED: City of Valdez and Valdez City Schools

We are pleased to offer the following Quotation:

CARRIER: Affiliated FM Insurance Co (Admitted) AM Best Rating: A+ XV

Perils Insured: This Policy covers property, as described in this Policy, against ALL RISKS OF PHYSICAL LOSS OR DAMAGE, except as hereinafter excluded, while located as follows:
See Location Schedule.

TIV: Total Insurable Value of \$215,756,647

Property

Location:

Location Schedule:

1. 212 Chenega Avenue, Valdez, AK, 99686, Index No. 092099.25
2. 212 Pioneer Drive, Valdez, AK, 99686
3. 212 Tatitlek Street, Valdez, AK, 99686
4. 212 Fairbanks Drive, Valdez, AK, 99686, Index No. 092099.27
5. 217 Egan Drive, Valdez, AK, 99686, Index No. 092099.27
6. 211 Fairbanks Drive, Valdez, AK, 99686
7. 110 Clifton Drive, Valdez, AK, 99686, Index No. 092099.28
8. 1465 Mineral Creek Loop Road, Valdez, AK, 99686
9. 311 Dylan Drive, Valdez, AK, 99686
10. USS 411 Mineral Creek Canyon & USS 641 West Egan, Valdez, AK, 99686
11. 436 South Hazelet, Valdez, AK, 99686
12. 300 Valdez Airport Road, Valdez, AK, 99686, Index No. 092099.30
13. 1109 Meals, Valdez, AK, 99686, Index No. 092099.33
14. 5040 Richardson Highway, Valdez, AK, 99686
15. 124 River Drive, Valdez, AK, 99686
16. 414 West Hanagita Street, Valdez, AK, 99686, Index No. 092099.32
17. 1001 Meals Avenue, Valdez, AK, 99686, Index No. 092099.33
18. 319 Robe River Drive, Valdez, AK, 99686, Index No. 092004.32
19. 1109 West Klutina Street, Valdez, AK, 99686, Index No. 092004.34
20. 1112 West Klutina Street, Valdez, AK, 99686, Index No. 092004.34
21. 911 Meals Avenue, Valdez, AK, 99686, Index No. 092099.33
22. 1104 West Egan, Valdez, AK, 99686
23. 1555 Mineral Creek Loop Road, Valdez, AK, 99686
24. 500 South Sawmill, Valdez, AK, 99686, Index No. 002625.98
25. 276 East Egan, Valdez, AK, 99686, Index No. 092099.27
26. 597 East Egan Drive, Valdez, AK 99686
27. 602 West Egan, Valdez, AK, 99686
28. 613 West Egan, Valdez, AK, 99686

29. 357 Robe River Drive, Valdez, AK, 99686, Index No. 092004.32
30. 555 West Egan, Valdez, AK, 99686

Limits:

POLICY LIMIT:

This Company's total limit of liability, including any insured Business Interruption loss, will not exceed the **Policy Limit of \$75,000,000** as a result of any one occurrence subject to the respective sub-limits of liability shown elsewhere in this Policy.

Sublimits:

Sub-Limits:

Unless otherwise stated below or elsewhere in this Policy, the following sub-limits of liability, including any insured Business Interruption loss, will be the maximum payable and will apply on a per occurrence basis.

The sub-limits stated below or elsewhere in this Policy are part of and not in addition to the Policy Limit.

When a limit of liability applies to a location or property, such limit of liability will be the maximum amount payable for all loss or damage.

There shall be no liability under this Policy when "NOT COVERED" is shown as a sublimit.

- | | | |
|----|--------------|--|
| 1. | \$20,000,000 | Earth Movement annual aggregate for all coverages provided, and is the maximum amount payable for all loss or damage caused by or resulting from Earth Movement, not to exceed: |
| | \$50,000 | Earth Movement annual aggregate as respects Errors & Omissions, Off-Premises Data Services, Off-Premises Service Interruption, Unnamed Property and Supply Chain combined. |
| 2. | \$10,000,000 | Flood annual aggregate for all coverages provided, and is the maximum amount payable for all loss or damage caused by or resulting from Flood, not to exceed: |
| | \$50,000 | Flood annual aggregate as respects Errors & Omissions, Data Service Provider, Off-Premises Service Interruption, Unnamed Property and Supply Chain combined. |
| 3. | \$150,000 | School Buses and Vehicles in Storage applicable at Bus Barn |
| 4. | \$50,000 | Cyber event annual aggregate as respects Data Restoration and Owner Network Interruption combined. |
| 5. | \$50,000 | Cyber event annual aggregate for loss or damage to stock in process or finished goods manufactured by or for the Insured caused by or resulting from cyber event that impacts the processing, manufacturing, or testing of such property or while it is otherwise being worked on. |

Additional Coverages:

\$1,000,000	Accounts Receivable
\$100,000	Arson or Theft Reward
Policy Limit	Brand Protection
\$100,000	Change of Temperature
\$1,000	Communicable Disease - Property Damage annual aggregate
\$500,000	Data Restoration - annual aggregate
Policy Limit	Debris Removal
Policy Limit	Decontamination Costs
\$100,000	Deferred Payment
Policy Limit	Demolition and Increased Cost of Construction
\$1,000,000	Errors and Omissions
\$250,000	Expediting Expenses
\$250,000	Fine Arts not to exceed \$10,000 per item for irreplaceable Fine Arts
\$50,000	Green Coverage not to exceed 25% of the amount of the property damage loss
\$50,000	Land and Water Clean Up Expense annual aggregate
\$100,000	Locks and Keys
\$100,000	Money and Securities
\$2,500,000	Newly Acquired Property
\$500,000	Off-Premises Service Interruption - Property Damage
\$100,000	Professional Fees
Policy Limit	Property Removed from a Location
Policy Limit	Protection and Preservation of Property - Property Damage not to exceed \$250,000 for security costs
\$100,000	Tax Treatment
\$100,000	Tenants Legal Liability
	Terrorism Coverage and the Supplemental United States Certified Act of Terrorism Endorsement:
\$75,000,000	A. United States Certified Act of Terrorism coverage
\$100,000	B. Terrorism Coverage for Locations Outside of the United States annual aggregate but not to exceed \$100,000 annual aggregate for Property Removed from a Location, Unnamed Property and Flood
\$500,000	Transit not to exceed \$250,000 for Business Interruption
\$1,000,000	Unnamed Property
\$500,000	Valuable Papers and Records not to exceed \$10,000 per item for irreplaceable Valuable Papers and Records

Business Interruption Coverage:

NOT COVERED	Gross Earnings
NOT COVERED	Gross Profits
NOT COVERED	Rental Income
\$3,000,000	Extra Expense

Business Interruption Coverage Extensions:

\$100,000	Attraction Property
NOT COVERED	Civil or Military Authority
Included in Communicable	
Disease - Property	
Damage Limit	Communicable Disease - Business Interruption annual aggregate for a 12 Month Period of Liability
\$100,000	Contractual Penalties
\$100,000	Crisis Management not to exceed 30 Days
90 Days	Extended Period of Liability
\$500,000	Ingress/Egress
\$250,000	Leasehold Interest
\$100,000	Logistics Extra Cost
Included in Data Service	
Provider - Property	
Damage Limit	Data Service Provider - Business Interruption annual aggregate
NOT COVERED	Off-Premises Service Interruption - Business Interruption
Policy Limit	Protection and Preservation of Property - Business Interruption
Policy Limit	Research and Development
\$100,000	Soft Costs
\$500,000	Supply Chain
Included in Cyber	
Event Limit	Owned Network Interruption - annual aggregate

Deductible:

This Company will not be liable for loss or damage, including any insured Business Interruption loss, in any one **occurrence** until the amount of loss or damage exceeds the deductible amount shown below and then this Company will only be liable for its share of the loss or damage in excess of the deductible amount. If two or more deductibles apply to a single **occurrence**, then no more than the largest deductible amount will apply. However, this Policy allows for the application of separate and distinct deductibles and deductibles for specific loss or damage as shown below.

The following deductible amounts shall apply per occurrence, unless otherwise stated, for insured loss or damage under this Policy:

1. Earthquake (per location for all coverages provided) at the following location:
#21. 911 Meals Avenue, Valdez, AK, 99686

This Company will not be liable for loss or damage unless the amount of loss or damage exceeds 5% of the combined value of the property and annual business interruption value that would have been earned at the time of such loss or damage at the location where loss or damage occurs plus that proportion of the 100% business interruption value at all other locations where business interruption loss ensues, in accordance with the valuation and business interruption sections of this policy, subject to a minimum deductible amount of \$100,000 per location.

If coverage is provided for more than one location, this deductible percentage or minimum

deductible amount will be applied separately to each location.

2. \$100,000 Flood (per location for all coverages provided) at location:
#21. 911 Meals Avenue, Valdez, AK, 99686

3. Communicable Disease Property Damage and Business Interruption:

Qualifying Period: This Company will not be liable for loss or damage unless access is limited, restricted or prohibited in excess of 48 hours.

Should this time be exceeded, the insured loss or damage will be calculated beginning from the time of loss subject to a deductible of:

A. Property Damage: \$100,000

B. Business Interruption Day Equivalent Deductible:

The business interruption deductible will be determined by multiplying the one hundred percent day equivalent (DEQ) by 2.

The day equivalent is the 100% actual annual business interruption value that would have been earned had no loss occurred at the location where the physical damage happened plus that proportion of the 100% annual business interruption value at all other locations where business interruption loss ensues, divided by the number of annual working days.

4. Data Restoration:

Qualifying Period: This Company will not be liable for loss or damage caused by the malicious introduction of a machine code or instruction, unless the time to recreate or restore physically damaged property exceeds 48 hours.

Should this time be exceeded, the insured loss or damage will be calculated beginning from the time of loss subject to a deductible of:

A. Property Damage: \$100,000

B. Business Interruption Day Equivalent Deductible:

The business interruption deductible will be determined by multiplying the one hundred percent day equivalent (DEQ) by 2.

The day equivalent is the 100% actual annual business interruption value that would have been earned had no loss occurred at the location where the physical damage happened plus that proportion of the 100% annual business interruption value at all other locations where business interruption loss ensues, divided by the number of annual working days.

5. Data Service Provider Property Damage and Business Interruption:

Qualifying Period: This Company will not be liable for loss or damage unless the Period of Liability exceeds 48 hours.

Should this time be exceeded, the insured loss or damage will be calculated beginning from the time of loss subject to a deductible of:

A. Property Damage: \$100,000

B. Business Interruption Day Equivalent Deductible:

The business interruption deductible will be determined by multiplying the one hundred percent day equivalent (DEQ) by 2.

The day equivalent is the 100% actual annual business interruption value that would have been earned had no loss occurred at the location where the physical damage happened plus that proportion of the 100% annual business interruption value at all other locations where business interruption loss ensues, divided by the number of annual working days.

6. Off Premises Service Interruption Property Damage and Business Interruption:

Qualifying Period: This Company will not be liable for loss or damage unless the Period of Liability exceeds 24 hours.

Should this time be exceeded, the insured loss or damage will be calculated beginning from the time of loss subject to the deductible(s) that would have applied to the cause of the interruption of services, but not less than \$100,000.

7. Owned Network Interruption:

Qualifying Period: This Company will not be liable for loss resulting from the failure of the Insured's electronic data processing or media to operate as a direct result of a malicious act directed at the Named Insured, unless the Period of Liability exceeds 48 hours.

The Qualifying Period for the cost to temporarily protect under Item 4. b) shall be waived.

Should this time be exceeded, the insured loss or damage will be calculated beginning from the time of loss subject to a Business Interruption Day Equivalent Deductible:

The business interruption deductible will be determined by multiplying the one hundred percent day equivalent (DEQ) by 2.

The day equivalent is the 100% actual annual business interruption value that would have been earned had no loss occurred at the location where the physical damage happened plus that proportion of the 100% annual business interruption value at all other locations where business interruption loss ensues, divided by the number of annual working days.

8. \$100,000 All Other Losses.

Terms:

• **Special Terms and Conditions:**

1. Specific Earth Movement Exclusion - PRO 125 (1/17)
ADDITIONAL PROPERTY DAMAGE COVERAGE, Earth Movement does not apply to any property except at the following location(s):
#21. 911 Meals Avenue, Valdez, AK, 99686
2. Specific Flood Exclusion - PRO 128 (1/17)
ADDITIONAL PROPERTY DAMAGE COVERAGE, Flood does not apply to any property except at the following location(s):
#21. 911 Meals Avenue, Valdez, AK, 99686
3. Transmission and Distribution Systems Exclusion - PRO 132 (1/19)
PROPERTY EXCLUDED is amended to include:
Transmission and distribution systems, except at a described location but not within the 1,000 feet extension provided by the PROPERTY INSURED wording.
4. Combined Communicable Disease – Property Damage and Communicable Disease – Business Interruption - PRO 846 (4/20)
The Company's total liability for Communicable Disease – Property Damage and Communicable Disease – Business Interruption will not exceed \$1,000 annual aggregate as a result of one occurrence and replaces the corresponding limits of liability shown in the sublimit section
5. Combined Data Service Provider Limit - PRO 746 (6/19)
The Company's total liability for Data Service Provider - Property Damage and Data Service Provider - Business Interruption combined will not exceed \$50,000 annual aggregate as a result of one occurrence and replaces the corresponding limits of liability shown in the sublimit section.
6. Motor Vehicle Coverage - PRO 141 (1/17)
This Policy covers:
 - a) Motor vehicles;
 - b) Trucks; and
 - c) Trailers;
 Licensed for highway use.

 PROPERTY EXCLUDED, item 7., is amended to:
 7. Motor vehicles owned by directors, officers and employees of the Insured Motor Vehicle Coverage Exclusion: With respect to Motor Vehicle Coverage, the following additional exclusions apply:

 This Policy does not cover loss or damage resulting from:
 - i) Collision; or

ii) Overturn;

While such motor vehicles, trucks, and trailers are being operated under their own power; or being towed (whether or not in motion at the time of loss).

7. United States Certified Act of Terrorism 2015 - PRO 207 (4/15)

As respects the United States, its territories and possessions and the Commonwealth of Puerto Rico, the definition of terrorism contained in DEFINITIONS is declared null and void and it is agreed that an event defined as a Certified Act of Terrorism under the terms of the SUPPLEMENTAL UNITED STATES CERTIFIED ACT OF TERRORISM ENDORSEMENT attached to this Policy shall be considered terrorism within the terms of this policy. Notwithstanding anything contained in this Policy to the contrary, this Policy provides coverage for direct physical loss or damage to insured property and any resulting Business Interruption loss, as provided in the Policy, caused by or resulting from a Certified Act of Terrorism only to the extent coverage is provided under the terms and conditions of the SUPPLEMENTAL UNITED STATES CERTIFIED ACT OF TERRORISM ENDORSEMENT attached to this policy. Any difference in limit between loss recoverable under the SUPPLEMENTAL UNITED STATES CERTIFIED ACT OF TERRORISM ENDORSEMENT and this Policy is not recoverable under this Policy.

- Engineering Fees - now a component of the quoted premium
- Applicable state taxes, surcharges and fees are not included in this proposal. Applicable state taxes, surcharges, and fees will be added to the invoice.

To Bind:

REQUIRED AT BINDING:

- SIGNED TRIA FORM
- INSPECTION CONTACT INFORMATION

Forms:

Per Policy, including but not limited to the following:
Declarations Page PRO DEC 4100 (04/15)
Declarations PRO S-1 4100 (01/17)
All Risk Coverage PRO AR 4100 (01/17)
Cyber Event Endorsement PRO CYBER EVENT 4100 (06/19)
Supplemental United States Certified Act of Terrorism Endorsement 7312 (01/20)
Alaska Amendatory Endorsement AFM 6505 (01/17)

Exclusions:

Per Policy.

TRIA:

Terrorism coverage is an additional premium of \$7,500 plus applicable fees.
Premium is included below.

Remarks:

HOME STATE IS AK.

An order to bind must be received in writing prior to effective date of coverage. All orders must be confirmed by our Binder



for coverage to be effective.

Annual Premium	\$	314,779.00
Annual TRIA Premium	\$	7,500.00
Total Gross Amount	\$	322,279.00

COMMISSION: 0.00% **Balance due in 25 Days**

25.0% MINIMUM RETAINED PREMIUM IN THE EVENT OF CANCELLATION. NO FLAT CANCELLATIONS.

Fees are 100% Fully Earned. 100% fully earned premiums must be disclosed to finance companies as fully earned.

We cannot bind without an application signed by the Insured, and as applicable, the signed TRIA.

This Quotation is valid for 30 days, or until inception of coverage, whichever is sooner.

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For Non-Admitted Risks: In order to comply with Surplus Line Regulations for policies with multi-state exposures, the retailer must provide WWF with the percentage of the insured's business operations and/or employees that are located in each state outside the home state, (as defined by NRRRA), prior to binding the policy. The surplus line taxes and fees are subject to change if it is determined that the premium allocations between or among states differ from any allocations that may or may not be contemplated in this quotation and/or binder.

Please review the above Quotation carefully; terms and/or conditions herein represent noteworthy highlights but may not serve as a complete itemization of conditions contained within the policy and may differ from those requested in your submission. In addition to the mentioned exclusions, the policy contains other standard exclusions; specimen policies are available upon request. Terms herein are summarized for use by a licensed broker and should not be submitted in this format to the applicant. Please call with any questions.

AFM Premium and US Taxes

City of Valdez and Valdez City Schools

Account: 1-60939

Policy No.: TO216RQ-00

Policy Term: 01-July-2020 - 01-July-2021

Currency of Premium and Taxes: Reported in US Dollars

Values as of May 27, 2020

Location							Premium and US Taxes	
Loc no.	Address	City	State	County	Post Code	Country	Total Premium	Total US Taxes
001	212 Chenega Avenue	Valdez	AK	Valdez-Cordova	99686	USA	7,282	0.00
002	212 Pioneer Drive	Valdez	AK	Valdez-Cordova	99686	USA	2,752	0.00
003	212 Tatitlek Street	Valdez	AK	Valdez-Cordova	99686	USA	538	0.00
004	212 Fairbanks Drive	Valdez	AK	Valdez-Cordova	99686	USA	7,596	0.00
005	217 Egan Drive	Valdez	AK	Valdez-Cordova	99686	USA	3,819	0.00
006	211 Fairbanks Drive	Valdez	AK	Valdez-Cordova	99686	USA	1,044	0.00
007	110 Clifton Drive	Valdez	AK	Valdez-Cordova	99686	USA	7,280	0.00
008	1465 Mineral Creek Loop Road	Valdez	AK	Valdez-Cordova	99686	USA	3,111	0.00
009	311 Dylan Drive	Valdez	AK	Valdez-Cordova	99686	USA	3,111	0.00
010	USS 411 Mineral Creek Canyon & USS 641 West Egan	Valdez	AK	Valdez-Cordova	99686	USA	2,059	0.00
011	436 South Hazelet	Valdez	AK	Valdez-Cordova	99686	USA	2,288	0.00
012	300 Valdez Airport Road	Valdez	AK	Valdez-Cordova	99686	USA	16,072	0.00
013	1109 Meals	Valdez	AK	Valdez-Cordova	99686	USA	13,418	0.00
014	5040 Richardson Highway	Valdez	AK	Valdez-Cordova	99686	USA	575	0.00
015	124 River Drive	Valdez	AK	Valdez-Cordova	99686	USA	669	0.00
016	414 West Hanagita Street	Valdez	AK	Valdez-Cordova	99686	USA	2,445	0.00
017	1001 Meals Avenue	Valdez	AK	Valdez-Cordova	99686	USA	3,546	0.00
018	319 Robe River Drive	Valdez	AK	Valdez-Cordova	99686	USA	39,193	0.00

School District

Values as of May 27, 2020

Location							Premium and US Taxes		
Loc no.	Address	City	State	County	Post Code	Country	Total Premium	Total US Taxes	
019	1109 West Klutina Street	Valdez	AK	Valdez-Cordova	99686	USA	32,871	0.00	School District
020	1112 West Klutina Street	Valdez	AK	Valdez-Cordova	99686	USA	4,196	0.00	
021	911 Meals Avenue	Valdez	AK	Valdez-Cordova	99686	USA	91,854	0.00	
022	1104 West Egan	Valdez	AK	Valdez-Cordova	99686	USA	2,935	0.00	
023	1555 Mineral Creek Loop Road	Valdez	AK	Valdez-Cordova	99686	USA	2,959	0.00	
024	500 South Sawmill Drive	Valdez	AK	Valdez-Cordova	99686	USA	3,140	0.00	
025	276 East Egan	Valdez	AK	Valdez-Cordova	99686	USA	3,255	0.00	
026	597 East Egan Drive	Valdez	AK	Valdez-Cordova	99686	USA	1,325	0.00	
027	602 West Egan	Valdez	AK	Valdez-Cordova	99686	USA	3,116	0.00	
028	613 West Egan	Valdez	AK	Valdez-Cordova	99686	USA	6,988	0.00	School District
029	357 Robe River Drive	Valdez	AK	Valdez-Cordova	99686	USA	27,413	0.00	School District
030	555 West Egan	Valdez	AK	Valdez-Cordova	99686	USA	9,929	0.00	
							306,779		

Premiums are subject to change per underwriter discretion

Terrorism	7,500
Eng Fee	8,000
Grand Total	322,279

POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

Insured Name: City of Valdez and Valdez City Schools

Date: 26-May-2020

Account Number: 1-60939

Insurer Name: Affiliated FM Insurance Company

The Terrorism Risk Insurance Act of 2002, as amended and extended, gives you the right as part of your property insurance program to elect or reject insurance coverage for locations within the United States or any territory or possession of the United States for losses arising out of acts of terrorism, as defined and certified in accordance with the provisions of the act.

You should know that where coverage is provided for losses resulting from certified acts of terrorism, such losses may be partially reimbursed by the United States government under a formula established by federal law. Under this formula, the United States government generally pays 80% of covered terrorism losses exceeding a statutorily established deductible paid by the insurer referenced above. The Terrorism Risk Insurance Act, as amended, contains a USD \$100 billion cap that limits the U.S. government reimbursement as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses in any one program year exceeds USD \$100 billion. If the aggregate insured losses for all insurers exceed USD \$100 billion, your coverage may be reduced.

The Terrorism Risk Insurance Act, as amended, expires the end of 2020.

The premium charged for this coverage is provided below and does not include any charges for the portion of loss covered by the federal government under the act.

Acceptance or rejection of terrorism insurance coverage: under federal law, you have the right to accept or reject this offer of coverage for terrorist acts covered by the act as part of your property insurance program. If we do not receive this signed disclosure form prior to property insurance program inception date of 01-Jul-2020 then your property insurance program will reflect your decision not to purchase the terrorism coverage provided by the act.

_____ I hereby elect to purchase coverage for terrorist acts covered by the act for a premium of USD \$7,500.
This premium does not include applicable taxes or surcharges.

_____ I hereby decline this offer of coverage for terrorist acts covered by the act.

Policyholder/Applicant Signature

Date

Print Name

***City of Valdez and
Valdez City Schools
Crime***

Carrier Name: Hartford Fire Insurance Company
Policy Number: 52 FA 0233687 20
Effective Date: 7/1/20 at 12:01 a.m. standard time, at location of property insured
Expiration Date: 7/1/21 at 12:01 a.m. standard time, at location of property insured
Coverage: Coverage for employee theft of money, securities, or property.
Option 1 – As Expiring

CrimeSHIELD for Governmental Entities	Limit of Insurance	Deductible
1.A. Employee Theft - Per Loss	\$1,000,000	\$10,000
1.B. Employee Theft - Per Employee	N/A	N/A
2. Depositors Forgery or Alteration	\$1,000,000	\$10,000
3. Theft, Disappearance and Destruction - Money, Securities and Other Property	N/A	N/A
4. Robbery and Safe Burglary - Money and Securities	N/A	N/A
5. Computer and Funds Transfer Fraud	\$1,000,000	\$10,000
6. Money Orders and Counterfeit Currency	N/A	N/A
Total Premium:	\$5,356	

**Computer & Funds Transfer
Fraud Insuring Agreement 5:**

We will pay for loss of and loss from damage to “money”, “securities” and “other property” following and directly related to the use of any computer to fraudulently cause a transfer of that property from inside the “premises” or “banking premises”

1. to a person (other than a “messenger”) outside those “premises”; or
2. to a place outside those “premises”.

And, we will pay for loss of “money” or “securities” through “funds transfer fraud” resulting directly from “fraudulent transfer instructions” communicated to a “financial institution” and instructing such institution to pay, deliver, or transfer “money” or “securities” from your “transfer account”.

Optional Services

OPTIONAL SERVICES LIST	
Return to Work Program	
Business Continuity Planning	
Experience Mod Reduction & Management	
Employee Manuals & Handbooks	
OSHA Benchmarking, Compliance Guides & Programs	
Toolbox Talks (Safety Meetings)	
Fleet & Driver Safety Policies	
Workplace Visitor Guides	
Ergonomics Policies	
Drug Free Workplace Policies	
Whistleblower Policies	
Industry Specific Risk Insight	
Data Breach Response Policy	
Telecommuting Policy	
Policy & Coverage Review	
SubContract Agreement	
Bonding	
Consulting	

Acknowledgement Statement

This proposal is not to be construed as an exact or complete analysis of the policies, or as legal evidence of insurance. The provisions of the actual policies in current use by the insurance company(ies) being quoted or proposed will prevail.

We have attempted to identify for your consideration the coverages available, subject to the terms and conditions of the applicable policy in accordance with your instructions. Please review this proposal and its attachments carefully, and if our understanding meets with your approval, please sign and return a copy of this acknowledging your approval.

Very truly yours,

David R. Hale
President
Hale & Associates

Name: _____

Title: _____

Acknowledged and approved on:

Date: _____

IMPORTANT – PREMIUM/COMPENSATION INFORMATION

General Liability premiums are subject to annual audit and adjustment; increases or decreases in annual premium may result. The adjustment will be based upon the rating plan of your policy.

Workers Compensation premiums are subject to annual audit and adjustment; increases or decreases in annual premium may result. The adjustment will be based upon your actual payroll and other variables such as the rules, rates, classification, and experience modification as promulgated by the various state rate bureaus and the Interstate Rate Bureau.

Signature Pages

Acknowledgement Statement

This proposal is not to be construed as an exact or complete analysis of the policies, or as legal evidence of insurance. The provisions of the actual policies in current use by the insurance company(ies) being quoted or proposed will prevail.

We have attempted to identify for your consideration the coverages available, subject to the terms and conditions of the applicable policy in accordance with your instructions. Please review this proposal and its attachments carefully, and if our understanding meets with your approval, please sign and return a copy of this acknowledging your approval.

Very truly yours,

David R. Hale
President
Hale & Associates

Name: _____

Title: _____

Acknowledged and approved on:

Date: _____

Date: July 1, 2020

Policy Reference Number: 122 Policy Period From: July 1, 2020 To July 1, 2021

On your instruction, coverage has been negotiated with the Alaska Municipal League Joint Insurance Association, Inc. (AML/JIA), which is an assessable self-insurance fund or risk retention pool for Alaska municipalities and school districts rather than an insurance company.

As a professional insurance broker it has been our established policy to make every effort to place coverages only with insurance companies having, at the time of placing a risk, a Best's rating of A++, A+, A or A-, which are the four highest ratings available, and a minimum of A.M. Best Financial Size Category VII in Policyholders' Surplus.

As AML/JIA is not an insurance company, is not rated by AM Best's, and is not evaluated by Hale & Associates, we will be unable to proceed without your authorization.

Please note that Hale & Associates does not guarantee the financial position and solvency of any insurer, self-funded pool or risk retention pool utilized. Please also note that participants in the AML/JIA risk retention pool are subject to assessment for pool liabilities.

A statement of AML/JIA's latest financial position can be made available to you if you wish to examine it.

If you wish us to proceed to place this coverage with the AML/JIA, please so indicate by signing the authorization below and returning one copy of your authorization for our records.

A new authorization will be required for each new placement and for each renewal.

Best regards,

David R. Hale
President

AUTHORIZATION – TO BE RECEIVED FROM CLIENT

To: Hale & Associates, Inc.

Policy Reference Number: 122

Policy Period From July 1, 2020 To July 1, 2021

I refer to the above request and approve the use of AML/JIA and hereby authorize you to complete the placement of my coverages with this assessable risk retention pool.

Signed _____

Name _____

Title _____

Company CITY OF VALDEZ

Date _____

**THIS DISCLOSURE DOES NOT GRANT ANY COVERAGE OR CHANGE THE
TERMS AND CONDITIONS OF ANY COVERAGE UNDER ANY POLICY.**

DISCLOSURE OF IMPORTANT INFORMATION RELATING TO TERRORISM RISK INSURANCE ACT

SCHEDULE*

Premium attributable to risk of loss from certified acts of terrorism for lines of insurance subject to TRIA:

\$2,133 _____ Accept _____ Decline

*Any information required to complete this Schedule, if not shown above, will be shown in the quote or proposal.

A. Disclosure of Premium

In accordance with the federal Terrorism Risk Insurance Act ("TRIA"), as amended, we are required to provide you with a notice disclosing the portion of your premium, if any, attributable to the risk of loss from terrorist acts certified under that Act for lines subject to TRIA. That portion of premium attributable is shown in the Schedule above. The premium shown in the Schedule above is subject to adjustment upon premium audit, if applicable.

B. Disclosure of Federal Participation in Payment of Terrorism Losses

You should know that where coverage is provided by this policy for losses resulting from certified acts of terrorism, the United States Government may pay up to 80% of insured losses exceeding the statutorily established deductible paid by the insurance company providing the coverage.

C. Disclosure of \$100 Billion Cap on All Insurer and Federal Obligations

If aggregate insured losses attributable to terrorist acts certified under TRIA exceed \$100 billion in a calendar year (January 1 through December 31) and an insurer has met its deductible under the program, that insurer shall not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion, and in such case insured losses up to that amount are subject to pro rata allocation in accordance with procedures established by the Secretary of Treasury.

D. Availability

As required by TRIA, we have made available to you for lines subject to TRIA coverage for losses resulting from acts of terrorism certified under TRIA with terms, amounts and limitations that do not differ materially from those for losses arising from events other than acts of terrorism.

E. Definition of Act of Terrorism under TRIA

TRIA defines "act of terrorism" as any act that is certified by the Secretary of the Treasury, in accordance with the provisions of the federal Terrorism Risk Insurance Act ("TRIA"), to be an act of terrorism. The Terrorism Risk Insurance Act provides that the Secretary of Treasury shall certify an act of terrorism:

1. To be an act of terrorism;
2. To be a violent act or an act that is dangerous to human life, property or infrastructure;
3. To have resulted in damage within the United States, or outside of the United States in the case of an air carrier (as defined in section 40102 of Title 49, United States Code) or a United States flag vessel (or a vessel based principally in the United States, on which United States income tax is paid and whose insurance coverage is subject to regulation in the United States), or the premises of a United States mission; and
4. To have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

No act may be certified as an "act of terrorism" if the act is committed as part of the course of a war declared by Congress (except for workers' compensation) or if losses resulting from the act, in the aggregate for insurance subject to TRIA, do not exceed \$5,000,000.

POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

Insured Name: City of Valdez and Valdez City Schools

Date: 26-May-2020

Account Number: 1-60939

Insurer Name: Affiliated FM Insurance Company

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Policyholder/Applicant Signature

Date

Print Name