



## **Economic Impact of COVID-19 on Tourism and Service Sector Business in Valdez, Alaska**

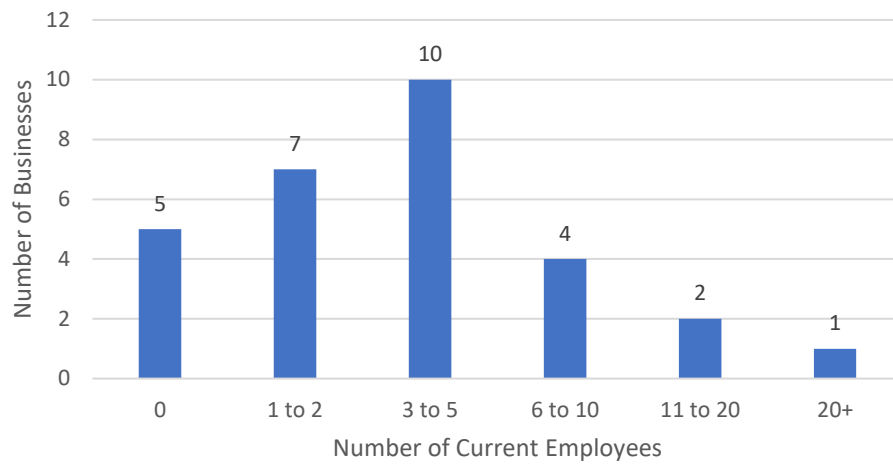
By Keenan Britt, Brandon Roberts

### **Abstract**

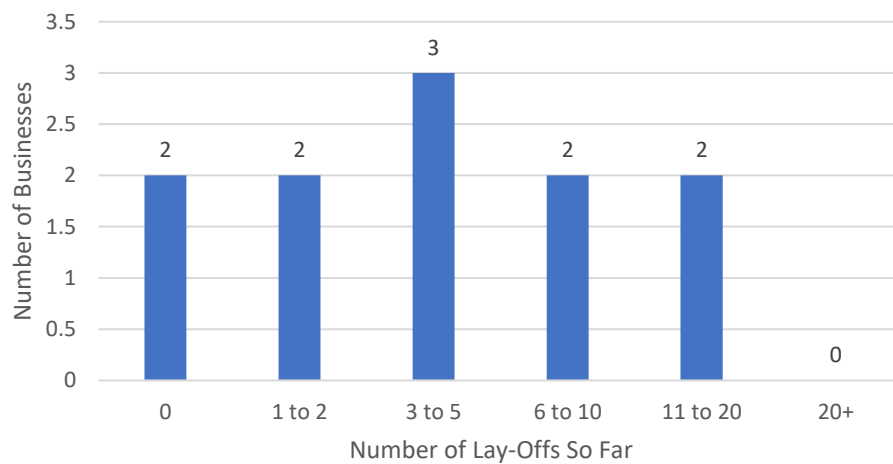
Businesses and other organizations in the tourism and service sectors of Valdez, Alaska were surveyed in April and May to assess the economic impacts of COVID-19. The surveys were sent via email to members of the Valdez Convention & Visitors Bureau. The results indicate a significant decrease in business and employment and a substantial risk of permanent closure for many businesses.

**Survey Date: May 6 – 18, 2020**

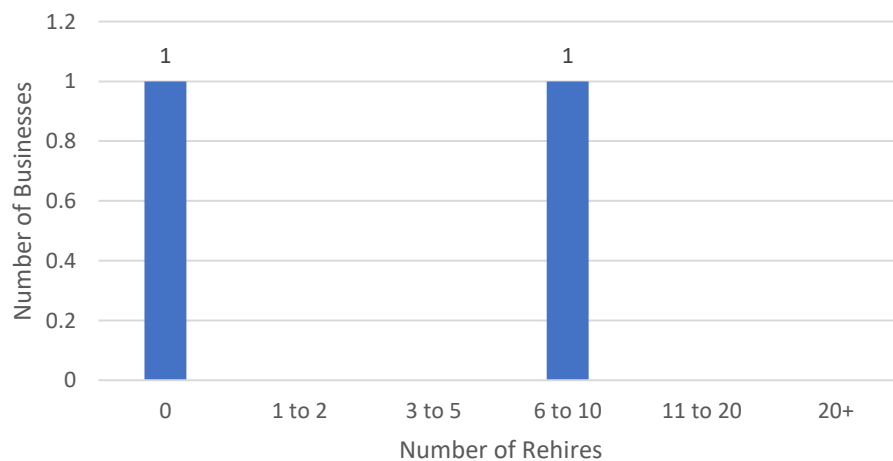
Q1: Total Number of **CURRENT** Employees



Q2: Total Number of Lay-Offs So Far?



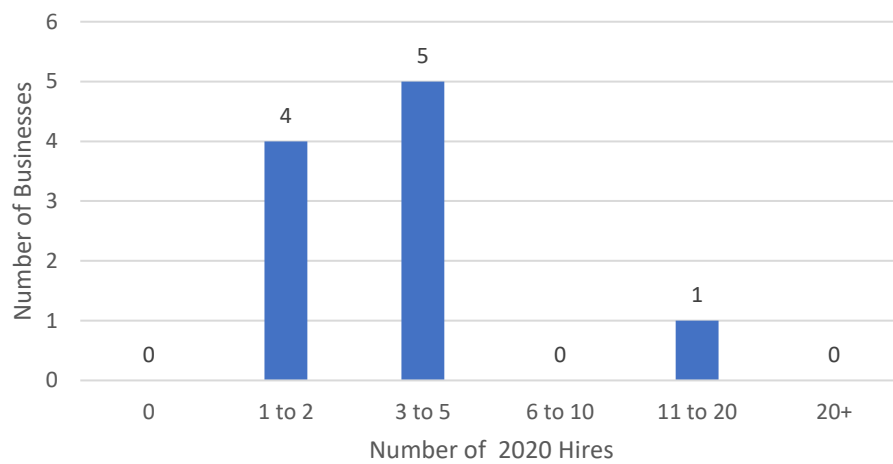
Q2b: Number of Rehires So Far



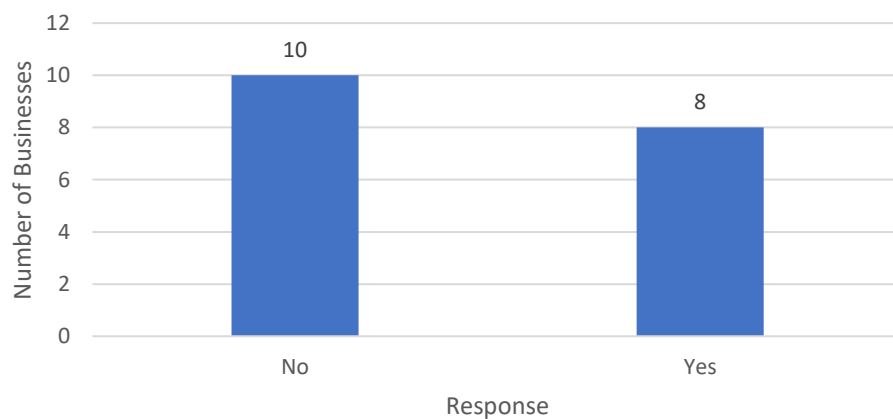
Q3: Total Number of Summer Hires in 2019



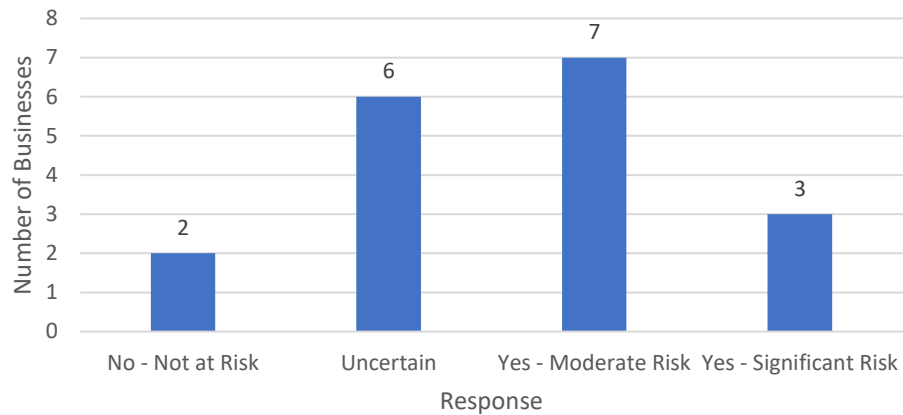
Q4: Anticipated Number of Summer 2020 Hires



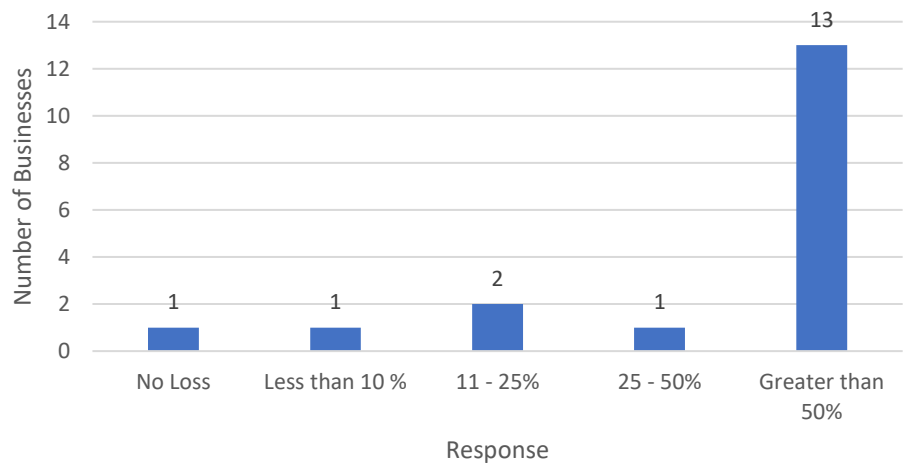
Q5: Are your employees currently working reduced hours due to the pandemic?



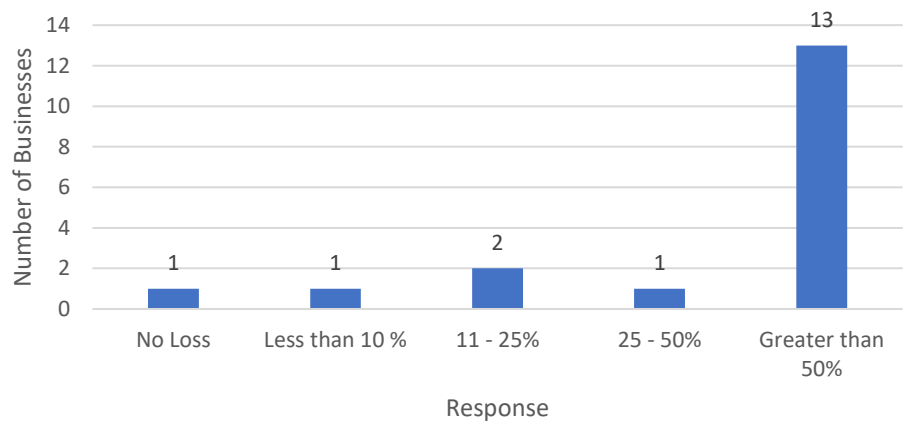
**Q6: Is The Risk Today To Your Business Closing Permanently Greater Than It Was A Month Ago?**



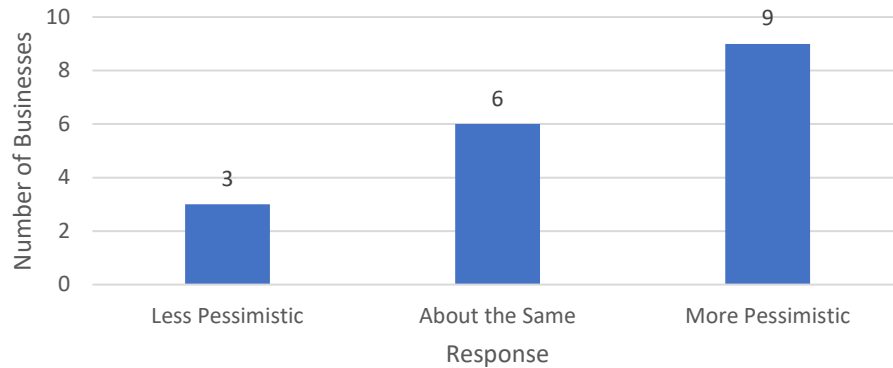
**Q7: Estimated Loss in 2020 Business/Bookings**



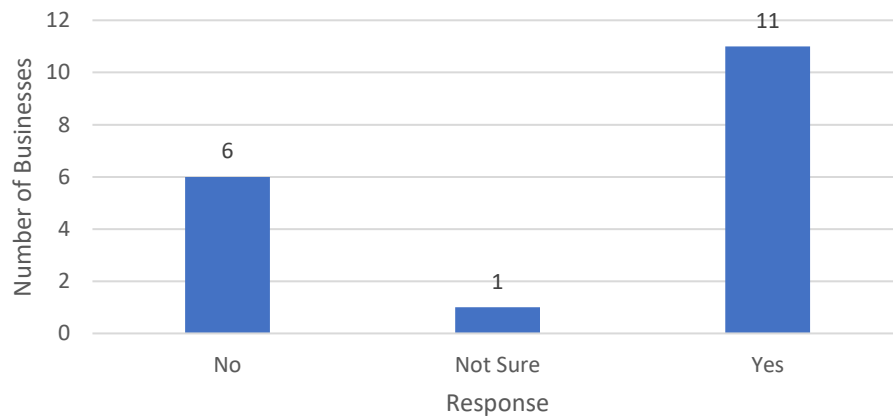
**Q8: Estimated Loss in Revenue In 2020 Compared to 2019**



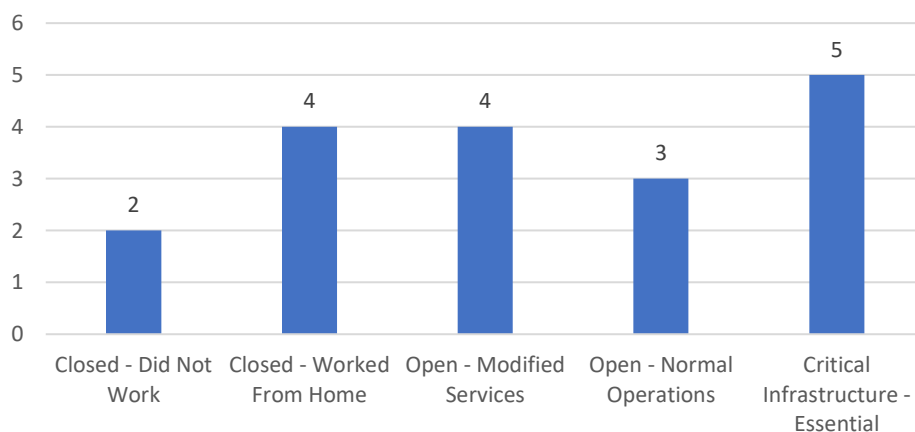
Q9: Is your revenue outlook for 2020 more pessimistic, less pessimistic, or about the same as it was a month ago?



Q10: Have you, or are you planning to apply for any assistance or SBA loans?



Q11: How Did Your Business Operate During COVID-19 Restrictions?



Q12: Do you feel your business has already, or  
will benefit from the repeal of the Valdez 14-Day  
Quarantine?

