

CITY OF VALDEZ, ALASKA

RESOLUTION #20-31

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, ACCEPTING CORONAVIRUS RELIEF FUNDS IN THE AMOUNT OF \$1,686,597.73 FROM THE ALASKA DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT (HEREINAFTER "DEPARTMENT") FOR COSTS THAT ARE FOR NECESSARY EXPENDITURES INCURRED DUE TO THE PUBLIC HEALTH EMERGENCY WITH RESPECT TO THE CORONAVIRUS DISEASE 2019 (COVID-19) AND AMENDING THE 2020 BUDGET TO REFLECT THE GRANT REVENUE

WHEREAS, the City of Valdez wishes to provide the above described funds for the community of Valdez.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that

Section 1. The City of Valdez agrees to accept the Coronavirus Relief Funds from the Department and to comply with the conditions in the Grant Agreement between the City of Valdez and the Department.

Section 2. The 2020 City Budget is revised by establishing revenue account #352.8500.33442, CARES Grant AK-DCCED, and recognizing \$1,686,597.73 in additional revenues.

Section 3. The 2020 City Budget is further revised by establishing expense account #352.8500.55200, CARES Grant AK-DCCED, and appropriating \$1,686,597.73 thereto.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 2nd day of June, 2020.

City of Valdez, Alaska

Jeremy O'Neil, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk