

CITY OF VALDEZ, ALASKA

RESOLUTION NO. 20-25

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ,
ALASKA, WAIVING INTEREST CHARGES FOR PAST DUE HARBOR
SERVICES AND LEASE PAYMENTS

WHEREAS, Council seeks to mitigate the economic impacts of the COVID 19 virus and related state and local mandates; and

WHEREAS, fees for Harbor services and Leases are due thirty days from the billing date; and

WHEREAS, City code specifies a 10.5% annual interest rate for past-due balances; and

WHEREAS, waiving late-payment interest fees for harbor services and lease fees will provide relief for customers by removing payment due-date penalties and thereby extending payment deadlines.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that interest charges for past-due harbor services and lease payments are waived effective April 1, 2020, and until reinstated by Council resolution.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 29th day of April, 2020.

CITY OF VALDEZ, ALASKA

Jeremy O'Neil, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk