

CITY OF VALDEZ, ALASKA

RESOLUTION #20-16

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2020 CITY BUDGET BY APPROPRIATING \$6.29MM OF EXCESS FUNDS CARRIED FORWARD FROM 2019, BY RE-ALLOCATING \$12.5MM OF PRIOR PROJECT APPROPRIATIONS TO COUNCIL APPROVED CAPITAL AND MAJOR MAINTENANCE PROJECTS, AND BY RECOGNIZING \$795K OF PREVIOUSLY UNBUDGETED REVENUE

WHEREAS, Council has provided direction to management regarding approved capital and major maintenance projects; and

WHEREAS, Finance staff has made preliminary calculations of funds carried forward from 2019; and

WHEREAS, management has itemized additional funding requests for operations; and

WHEREAS, budget amendments must be formally appropriated via Budget Amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2020 City Budget is revised according to "Attachment A" of this resolution.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 17th day of March, 2020.

City of Valdez, Alaska

Jeremy O'Neil, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk