



SENIOR CITIZEN/DISABLED VETERAN HOMEOWNERS

APPLICATION FOR HARDSHIP EXEMPTION

In accordance with AS 29.45.030 (e) and 3AAC135.040, a municipality may, in case of hardship, provide for exemption beyond the mandatory state exemption. Application for this exemption must be submitted to the municipal assessor before July 1, or before a date provided by local ordinance, of the exemption years.



1. Name of Municipality: <i>City of Valdez</i>	2. Parcel Number or Legal Description of Property: <i>70400 Ltr 012 Blk 02</i>	5. Phone Number: <i>(907) 835-4929</i>
3. Name of Applicant: <i>Barbara Ezell</i>	4. Mailing Address: <i>P.O. Box 654</i>	
7. Gross Household Income: <i>\$33,038.00</i>	* Attach Appropriate IRS Documentation. * Definition: Gross household income means total annual compensation, earned and unearned, from all sources of all members of the household for the calendar year prior to the year of this application.	

8. Explanation of Hardship:
My Social Security benefits are the only source of income.

9. Certification
I hereby certify that the answers given on this application are true and correct to the best of my knowledge.
I understand that a willful misstatement is punishable by a fine or imprisonment under AS 11.56.210.

Signature of Applicant: *Barbara A. Ezell* Date: *02-04-2020*

Following is for Local Assessor/Clerk Use Only

10. Calculation of Hardship Exemption:

Assessed Value	Land + <i>\$33,000</i>	Building = <i>\$329,900</i>	Total <i>\$362,900</i> (A)
Exemption:	Mandatory + <i>\$150,000</i>	Optional = <i>\$50,000</i>	Total Exemptions <i>\$200,000</i> (B)
Taxable Value After Exemptions (Line A minus Line B)			= <i>\$162,900</i> (C)
Applicable Mill Rate			= <i>\$.020</i> (D)
Net Tax Due (Line C multiplied by Line D)			= <i>\$3,258</i> (E)
Gross Household Income (from 7 above) multiplied by 2%			= <i>\$660.76</i> (F)
Allowable Hardship Exemption (Line E minus Line F)			= <i>\$2597.24</i> (G)

(If Line G is zero, or less than zero, then no hardship exemption can be granted.)

11. Application Verified By: *2597.24 ÷ 20 mill rate = 129,862*
Exemptions 150,000 + 50,000 + 129,862 = 329,862 - Total exemptions
2020 Taxable value = 362,900 - 329,862 = \$33,038 - 2020 Tax: \$660.76 (33,038.00 x .02)