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January 13, 2020

Alyeska Letter No. 44033

Ms. Rochelle Rollenhagen, Director Community and Economic Development Department City of Valdez P. O. Box 307 Valdez, Alaska 99686

RE: Alaska Tidelands Survey 564 (portion 11.35 acres), Lease dated March 9, 1994

Alyeska SERVS Base Dock

Dear Ms. Rollenhagen:

The subject lease is scheduled to end on March 8, 2020. In accordance with Section II – Term, subparts 2.01.(a) and (b), Alyeska Pipeline Service Company, agent, provides written notice of its exercising the second option to renew said lease.

Please contact me at 787-8170 if you have any questions.

Sincerely,

Peter C. Nagel, SR/WA

Lands Manager