

CITY OF VALDEZ, ALASKA

RESOLUTION #20-10

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2020 BUDGET BY APPROPRIATING \$600,000 FROM UNDESIGNATED FLOOD MAINTENANCE RESERVE TO LOWE RIVER DIKE MAINTENANCE AND IMPROVEMENTS PROJECT

WHEREAS, City Council has directed management to develop ongoing flood mitigation strategies and projects; and

WHEREAS, staff proposes a new project for Lowe River dike maintenance; and

WHEREAS, budget revisions require formal council approval via resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2020 City Budget is revised by establishing Project Activity code 409, and appropriating \$600,000 thereto.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 4<sup>th</sup> day of February, 2020.

City of Valdez, Alaska

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Jeremy O'Neil, Mayor

ATTEST:

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Sheri L. Pierce, MMC, City Clerk