

2019 Airport Rates Worksheet						Rate Increase Projections					
LESSEE	SQUARE FOOTAGE	2019 MONTHLY RENTAL CHARGE	2019 ANTICIPATED RENTAL REVENUE @ \$1.81/sq. ft.	2019 CITY USE OFFICE NOT BILLED @ \$1.81/sq. ft.	TOTAL 2019 VALUE INCLUDING CITY OFFICES	REVENUE AT \$1.90/sq. ft. 5% increase (0.09/sq. ft. increase)	TOTAL VALUE INCLUDING CITY OFFICES @ \$1.90	REVENUE AT \$1.99/sq. ft. 10% increase (0.18/sq. ft. increase)	TOTAL VALUE INCLUDING CITY OFFICES @ \$1.99	REVENUE AT \$2.08/sq. ft. 15% increase (0.27/sq. ft. increase)	TOTAL VALUE INCLUDING CITY OFFICES @ \$2.08
City of Valdez Econ. Development Dept.	1751.00	\$3,169.31		\$38,031.72	\$38,031.72	\$0.00	\$39,922.80	\$0.00	\$41,813.88	\$0.00	\$43,704.96
City of Valdez Finance Dept.	1778.00	\$3,218.18		\$38,618.16	\$38,618.16	\$0.00	\$40,538.40	\$0.00	\$42,458.64	\$0.00	\$44,378.88
City of Valdez Fire Dept.	2048.00	\$3,706.88		\$44,482.56	\$44,482.56	\$0.00	\$46,694.40	\$0.00	\$48,906.24	\$0.00	\$51,118.08
City of Valdez Engineering Dept.	2326.00	\$4,210.06		\$50,520.72	\$50,520.72	\$0.00	\$53,032.80	\$0.00	\$55,544.88	\$0.00	\$58,056.96
City of Valdez Port Dept.	768.00	\$1,390.08		\$16,680.96	\$16,680.96	\$0.00	\$17,510.40	\$0.00	\$18,339.84	\$0.00	\$19,169.28
Civil Air Patrol	1029.60		\$1.00		\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00
<del>Dean Cummings' H2O Guides (Jan-March)</del>	0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Vertical Solutions LLC (April-December)	615.00	\$1,113.15	\$10,018.00		\$10,018.00	\$14,022.00	\$14,022.00	\$14,686.20	\$14,686.20	\$15,350.40	\$15,350.40
ERA Aviation, Inc.	2912.00	\$5,270.72	\$63,248.64		\$63,248.64	\$66,393.60	\$66,393.60	\$69,538.56	\$69,538.56	\$72,683.52	\$72,683.52
Federal Aviation Administration	21.20	\$38.33	\$459.96		\$459.96	\$483.36	\$483.36	\$506.26	\$506.26	\$529.15	\$529.15
Federal Aviation Administration	271.00	\$490.51	\$5,886.12		\$5,886.12	\$6,178.80	\$6,178.80	\$6,471.48	\$6,471.48	\$6,764.16	\$6,764.16
Jeff Johnson & Linda Brandenburg	184.00	\$333.04	\$3,996.48		\$3,996.48	\$4,195.20	\$4,195.20	\$4,393.92	\$4,393.92	\$4,592.64	\$4,592.64
The Landing Lights (Decreased Space 2018)	478.00	\$865.18	\$10,382.16		\$10,382.16	\$10,898.40	\$10,898.40	\$11,414.64	\$11,414.64	\$11,930.88	\$11,930.88
Valdez Expediting, Inc.	176.00	\$318.56	\$3,822.72		\$3,822.72	\$4,012.80	\$4,012.80	\$4,202.88	\$4,202.88	\$4,392.96	\$4,392.96
Valdez U-Drive	184.00	\$333.04	\$3,996.48		\$3,996.48	\$4,195.20	\$4,195.20	\$4,393.92	\$4,393.92	\$4,592.64	\$4,592.64
Vertical Solutions LLC	265.00	\$479.65	\$5,755.80		\$5,755.80	\$6,042.00	\$6,042.00	\$6,328.20	\$6,328.20	\$6,614.40	\$6,614.40
Vertical Solutions LLC	456.00	\$825.36	\$9,904.32		\$9,904.32	\$10,396.80	\$10,396.80	\$10,889.28	\$10,889.28	\$11,381.76	\$11,381.76
Wrangell Mountian Technical Services	10.00	\$18.10	\$162.90		\$162.90	\$228.00	\$228.00	\$238.80	\$238.80	\$249.60	\$249.60
TOTAL PROPERTY SUBLEASE REVENUE	15,272.80		\$117,634.58	\$188,334.12	\$305,968.70	\$127,047.16	\$324,745.96	\$133,065.14	\$340,128.62	\$139,083.11	\$355,511.27
				Uncollected							
Seed Media	30.00	\$54.30	\$651.60			\$684.00	\$684.00	\$716.40	\$716.40	\$748.80	\$748.80
TOTAL VENDING SUBLEASE REVENUE			\$651.60			\$684.00	\$684.00	\$716.40	\$716.40	\$748.80	\$748.80
Interest Income			\$12,000.00			\$12,000.00		\$12,000.00		\$12,000.00	
Interest Charges on A/R and City			\$2,500.00			\$2,500.00		\$2,500.00		\$2,500.00	
TOTAL INTEREST INCOME			\$14,500.00			\$14,500.00	VALUE SNAPSHOT	\$14,500.00	VALUE SNAPSHOT	\$14,500.00	VALUE SNAPSHOT
TOTAL PROJECTED REVENUES			\$132,786.18		\$305,968.70	\$142,231.16	\$339,929.96	\$148,281.54	\$355,345.02	\$154,331.91	\$370,760.07
MINUS 2019 PROJECTED EXPENSES			-\$327,787.00		-\$327,787.00	-\$327,787.00	-\$327,787.00	-\$327,787.00	-\$327,787.00	-\$327,787.00	-\$327,787.00
OPERATING DEFICIT/SURPLUS			-\$195,000.82		-\$21,818.30	-\$185,555.84	\$12,142.96	-\$179,505.46	\$27,558.02	-\$173,455.09	\$42,973.07

*PROJECTED 2019 Y.E. TRANSFER FROM GENERAL FUND:	\$264,798.00
Current deficit/surplus estimation:	-\$195,000.82
Transfer Less Than Anticipated	\$69,797.18