

CITY OF VALDEZ, ALASKA

RESOLUTION # 19-XX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, NAMING SUBLEASE RATES AT THE VALDEZ PIONEER FIELD AIRPORT TERMINAL BUILDING AND REPEALING RESOLUTION NO. 10-60 FORMERLY NAMING SUBLEASE RATES

WHEREAS, the City of Valdez does own and operate the airport terminal; and

WHEREAS, Resolution 10-60 adopted a lease rates for 2011 of \$1.64 per square foot per month, 2012 of \$1.72 per square foot per month and 2013 of \$1.81 per square foot per month; and,

WHEREAS, Resolution 10-60 adopted a daily rental rate of \$130.00 per day for subleases less than 30 days; and,

WHEREAS, Resolution No. 00-16 renamed the Valdez Airport to Valdez Pioneer Field; and

WHEREAS, the monthly sublease rate has not been adjusted since 2013.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that:

Section 1. The sublease rate at the Valdez Pioneer Field airport terminal building shall be increased in 2020 in an amount not to exceed 5% [can insert three year tiered structure if recommended]

Section 2. The sublease rate for 2020 shall be \$\_\_\_\_ per square foot per month.

Section 3. The daily rental rate for an office shall remain \$130.00 per day for subleases less than 30 days.

Section 4. This resolution shall become effective upon approval.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 17th day of December, 2019.

CITY OF VALDEZ, ALASKA

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Jeremy O'Neil, Mayor

ATTEST:

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Sheri L. Pierce, MMC, City Clerk