

CITY OF VALDEZ, ALASKA

RESOLUTION #19-57

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2019 CITY BUDGET BY ACCEPTING UNBUDGETED PORT DEPARTMENT REVENUES TOTALING \$250,000 AND APPROPRIATING \$57,000 OF THIS AMOUNT TO PORT ELECTRICITY EXPENSE

WHEREAS, the Valdez Container Terminal experienced historically high charges for electricity usage in 2019, reflecting higher-than anticipated refrigerated container volume; and

WHEREAS, the resulting costs exceed budgeted and appropriated funds; and

WHEREAS, the Port Department has unbudgeted revenues to offset the unbudgeted expense.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that

Section 1. Port revenue account 401-0000-36360 VCT Parking & Electricity is increased by \$250,000.

Section 2. Port expense account 401-4500-46220 Electricity is increased by \$57,000.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 3rd day of December, 2019.

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CITY OF VALDEZ, ALASKA

Jeremy O'Neil, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk