

CITY OF VALDEZ, ALASKA

RESOLUTION #19-50

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, TERMINATING LEASE AGREEMENT WITH UAA FOR TRACT E, PORT VALDEZ SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT THEREOF, FILED UNDER PLAT NUMBER 77-1, RECORDS OF THE VALDEZ RECORDING DISTRICT, THIRD JUDICIAL DISTRICT, STATE OF ALASKA.

WHEREAS, the City of Valdez, Alaska ("City"), a municipal corporation organized under the laws of the state of Alaska, leased certain improved real property identified as Warehouse No. 1, Tract E, Plat No. 77-1, U.S.S. 643 ("Warehouse") to the University of Alaska ("UAA"), a constitutional corporation, organized and existing under laws of the State of Alaska, on January 5, 1984 and recorded the lease in Book 99, Page 963 Valdez Recording District ("Lease"); and

WHEREAS, the City is the owner of the Warehouse; and

WHEREAS, the Lease erroneously identifies the Warehouse as being located on Tract E but the Warehouse actually exists on tract F, Plat. No. 77-1; and

WHEREAS, UAA has not occupied or otherwise used the Warehouse since at least 1996, when the Warehouse was leased to the Valdez Museum and Historical Archive; and

WHEREAS, the Lease has an indefinite term but may be terminated by either party in writing; and

WHEREAS, the City desires to exercise its right to terminate the Lease and remove any encumbrance associated therewith.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that

Section 1. The City hereby terminates and forever discharges the lease for certain improved real property including a warehouse identified as Warehouse No. 1, Tract E, Plat No. 77-1, U.S.S. 643 to UAA executed on January 5, 1984 and recorded in Book 99, Page 963 Valdez Recording District.

Section 2. The City Council authorizes the City Manager or his designee to issue and record a Notice of Lease termination for the Lease and any other instrument required to effectively terminate the Lease.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ,  
ALASKA, this 15<sup>th</sup> day of October, 2019.

CITY OF VALDEZ, ALASKA

---

Jeremy O'Neil, Mayor

ATTEST:

---

Sheri L. Pierce, MMC, City Clerk