

CITY OF VALDEZ, ALASKA

RESOLUTION #19-46

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2019 CITY BUDGET BY TRANSFERRING \$104,417 FROM RESERVE TO GENERAL FUND / CSO / VALDEZ FISHERIES FOR THE FISHERIES ROBE LAKE PROJECT.

WHEREAS, The Valdez Fisheries Development Association (VFDA) was granted an additional \$104,417 in the 2019 Community Service Organization (CSO) budget for the Robe Lake project; and

WHEREAS, the grant was subsequently moved into Reserve to accommodate a delay in the project timeline; and

WHEREAS, the grantee has provided a revised project timeline and is now requesting use of the granted funds; and

WHEREAS, budget amendments must be formally appropriated via Budget Amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2019 City Budget is revised as follows:

Section 1: VFDA Robe Lake ACE, 350.0250.55000, is reduced by \$104,417

Section 2: Reserve Fund transfer to General Fund, 350.0050.49100, is increased by \$104,417.

Section 3: General Fund transfer from Reserve Fund, 001.0050.39140, is increased by \$104,417.

Section 4: Community Service Organization / Valdez Fisheries, 001.0840.48600, is increased by \$104,417.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 17th day of September, 2019.

City of Valdez, Alaska

Jeremy O'Neil, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk