

City of Valdez, Alaska

Federal and State Single Audit Reports Year Ended December 31, 2018

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City of Valdez, Alaska

Federal and State Single Audit Reports
Year Ended December 31, 2018

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City of Valdez, Alaska

Contents

| | Page |
|---|-------|
| Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i> | 1-2 |
| Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance | 3-5 |
| Schedule of Expenditures of Federal Awards | 6 |
| Notes to Schedule of Expenditures of Federal Awards | 7 |
| Independent Auditor's Report on Compliance for Each Major State Program; Report on Internal Control Over Compliance; and Report on the Schedule of State Financial Assistance Required by the <i>State of Alaska Audit Guide and Compliance Supplement for State Single Audits</i> | 8-10 |
| Schedule of State Financial Assistance | 11 |
| Notes to Schedule of State Financial Assistance | 12 |
| Schedule of Findings and Questioned Costs | 13-14 |
| City of Valdez Single Audit Responses (Unaudited) | |
| Summary Schedule of Prior Audit Findings | 16 |



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3601 C Street, Suite 600
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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Honorable Mayor and City Council
City of Valdez, Alaska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of City of Valdez, Alaska as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise City of Valdez's basic financial statements, and have issued our report thereon dated XXXX, 2019. Our report includes a reference to other auditors who audited the financial statements of Valdez City Schools, Valdez Museum & Historical Archive Association, Providence Valdez Medical Center, and Providence Valdez Counseling Center as described in our report on City of Valdez's basic financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. The financial statements of Providence Valdez Medical Center, Providence Valdez Counseling Center, and the Valdez Museum & Historical Archive Association were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered City of Valdez's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Valdez's internal control. Accordingly, we do not express an opinion on the effectiveness of City of Valdez's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we considered to be material weaknesses. However, material weaknesses may exist that have not been identified.

A *deficiency in internal control* exists when the design or operations of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Valdez's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Anchorage, Alaska
XXXX, 2019



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Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Honorable Mayor and City Council
City of Valdez, Alaska

Report on Compliance for Each Major Federal Program

We have audited City of Valdez's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of City of Valdez's major federal programs for the year ended December 31, 2018. City of Valdez's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

City of Valdez's basic financial statements include the operations of Valdez City Schools, Valdez Museum and Historical Archive Association, Inc., Providence Valdez Medical Center and Providence Valdez Counseling Center. Our audit, described below, did not include the operations of Valdez City Schools, Valdez Museum and Historical Archive Association, Inc., Providence Valdez Medical Center and Providence Valdez Counseling Center because they each were subject to separate audits; however, none met the threshold for an audit in accordance with the Uniform Guidance.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of City of Valdez's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about City of Valdez's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of City of Valdez's compliance.

Opinion on Each Major Federal Program

In our opinion, City of Valdez complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2018.

Report on Internal Control Over Compliance

Management of City of Valdez is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered City of Valdez's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of City of Valdez's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of City of Valdez as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise City of Valdez's basic financial statements. We issued our report thereon dated XXXX, 2019, which contained unmodified opinions on those financial statements. Our audit included a reference to other auditors. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Anchorage, Alaska
XXXX, 2019

City of Valdez, Alaska

Notes to Schedule of Expenditures of Federal Awards for the Year Ended December 31, 2018

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of City of Valdez, Alaska (the City) under programs of the federal government for the year ended December 31, 2018. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position or cash flows of the City.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. Indirect Cost Rate

The City has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.



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Independent Auditor's Report on Compliance for Each Major State Program; Report on Internal Control Over Compliance; and Report on the Schedule of State Financial Assistance Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*

Honorable Mayor and City Council
City of Valdez, Alaska

Report on Compliance for Each Major State Program

We have audited City of Valdez's compliance with the types of compliance requirements described in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that could have a direct and material effect on each of City of Valdez's major state programs for the year ended December 31, 2018. City of Valdez's major state programs are identified in the accompanying schedule of state financial assistance.

City of Valdez's basic financial statements include the operations of Valdez City Schools which received \$6,328,443 in state awards which is not included in City of Valdez's schedule of state financial assistance during the year ended December 31, 2018. Our audit, described below, did not include the operations of Valdez City Schools because it was subjected to a separate audit in accordance with the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. City of Valdez's basic financial statements also include the operations of Valdez Museum and Historical Archive Association, Inc., Providence Valdez Medical Center and Providence Valdez Counseling Center. Our audit, described below, did not include the operations of Valdez Museum and Historical Archive Association, Inc., Providence Valdez Medical Center and Providence Valdez Counseling Center because they were subjected to separate audits; however, none met the threshold for an audit in accordance with the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of City of Valdez's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirement of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Those standards and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about City of Valdez's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of City of Valdez's compliance.

Opinion on Each Major State Program

In our opinion, City of Valdez complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended December 31, 2018.

Report on Internal Control Over Compliance

Management of City of Valdez is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered City of Valdez's internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major state program, and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of City of Valdez's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of State Financial Assistance Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*

We have audited the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of City of Valdez as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise City of Valdez's basic financial statements. We issued our report thereon dated XXXX, 2019 which contained unmodified opinions on those financial statements. Our audit included a reference to other auditors. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of state financial assistance is presented for purposes of additional analysis as required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of state financial assistance is fairly stated in all material respects in relation to the basic financial statements as a whole.

Anchorage, Alaska
XXXX, 2019

City of Valdez, Alaska
Schedule of Expenditures of Federal Awards
for the Year Ended December 31, 2018

| Federal Grantor / Pass-Through Grantor / Program or Cluster Title | Federal CFDA Number | Pass-Through Entity Identifying Number | Passed Through to Subrecipients | Total Federal Expenditures |
|---|---------------------------|---|--|----------------------------------|
| Department of Agriculture | | | | |
| Passed through State of Alaska Department of Commerce, Community, and Economic Development - Forest Service Schools and Roads Cluster - Schools and Roads - Grants to States | 10.665 | N/A | \$ - | \$ 1,237,555 |
| Passed through State of Alaska Department of Natural Resources, Division of Forestry - Cooperative Forestry Assistance | 10.664 | N/A | - | 6,750 |
| Emergency Watershed Protection Program | 10.923 | 68-0150-17-202 | - | 43,905 |
| Total Department of Agriculture | | | - | <u>1,288,210</u> |
| Department of the Interior | | | | |
| Passed through State of Alaska Department of Commerce, Community, and Economic Development - Payments in Lieu of Taxes | 15.226 | N/A | - | 763,562 |
| Department of Homeland Security | | | | |
| Passed through State of Alaska Department of Military and Veteran Affairs: | | | | |
| 2017 Emergency Management Performance Grants | 97.042 | 20EMPG-GY17 | - | 24,500 |
| 2018 Emergency Management Performance Grants | 97.042 | 20EMPG-GY18 | - | 11,783 |
| Total CFDA 97.042 | | | - | <u>36,283</u> |
| Total Expenditures of Federal Awards | | | \$ - | <u>\$ 2,088,055</u> |

See accompanying notes to the schedule of expenditures of federal awards.

N/A - not available

City of Valdez, Alaska
Schedule of State Financial Assistance
for the Year Ended December 31, 2018

| State Agency and Award Name | Award Number | Total State Expenditures |
|---|-----------------|-----------------------------|
| Department of Commerce, Community and Economic Development | | |
| * Dock Improvements | 15-RR-008 | \$ 1,564,644 |
| * City Dock Information and Interpretive Center | 15-RR-007 | 648,701 |
| Senior Center Canopies for Emergency Egress | 15-DC-152 | 76,550 |
| Senior Center Facility and Grounds Upgrade | 14-DC-140 | 11,250 |
| Shared Fisheries Tax | 2018 | 23,144 |
| * Community Assistance Program | 2018 | 150,711 |
| * Community Assistance Program | 2017 | 174,372 |
| Total Department of Commerce, Community and Economic Development | | 2,649,372 |
| Department of Military and Veteran Affairs | | |
| 2018 Local Emergency Planning Committee Grant | 20LEPC-GY18 | 7,867 |
| 2019 Local Emergency Planning Committee Grant | 20LEPC-GY19 | 5,592 |
| Total Department of Military and Veteran Affairs | | 13,459 |
| Department of Revenue | | |
| * Electric & Telephone Cooperative Tax | 2018 | 207,247 |
| * Shared Fisheries Business Tax | 2018 | 512,449 |
| Liquor Licenses | 2018 | 16,700 |
| Total Department of Revenue | | 736,396 |
| Department of Administration | | |
| * PERS Relief | 2018 | 446,319 |
| Department of Education and Early Development | | |
| * School Debt Retirement Program | 2018 | 1,639,578 |
| Continuing Education | 2018 | 1,091 |
| Public Library Assistance Grant | PLA 1978401 | 7,000 |
| Total Department of Education and Early Development | | 1,647,669 |
| Department of Transportation and Public Facilities | | |
| * Harbor Debt Retirement Program | 2018 | 214,250 |
| Total State Financial Assistance | | \$ 5,707,465 |

* Major programs

See accompanying notes to the schedule of state financial assistance.

City of Valdez, Alaska

Notes to Schedule of State Financial Assistance for the Year Ended December 31, 2018

1. Basis of Presentation

The accompanying schedule of state financial assistance (the "Schedule") includes the state grant activity of City of Valdez, Alaska (the City) under programs of the state government for the year ended December 31, 2018. The information in the Schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position or cash flows of the City.

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting.

2. PERS On-Behalf

The City has recorded \$446,319 in PERS on-behalf payments in the schedule of state financial assistance. This represents the PERS relief payments appropriated and transferred into the plan during calendar year 2018 and related to both pension and OPEB contributions.

In the governmental fund financial statements, on-behalf revenue and expenditures have been recognized in their proportional share of payroll within the calendar year under audit.

However, in the full accrual financial statements (the government-wide financial statements), GASB 68 provisions prescribe that on-behalf pension contributions in a special funding situation may only be recognized during the measurement period in which the plan recognizes the contributions. For the City, the PERS plan measurement period is July 1, 2017 through June 30, 2018, creating a six-month timing difference between the cash contribution and revenue and expense recognition for the pension on-behalf by the City in those statements.

As a result of these perspective and timing differences, amounts reported on the government-wide financial statements do not agree to the amount reported on the schedule of state financial assistance.

3. Community Assistance Program

The City was awarded \$174,372 in 2017 through the State of Alaska Department of Commerce, Community and Economic Development Community Assistance Program. The City met all eligibility requirements of the program; however the funds were not distributed to the City until after year end. Since the funds were not collected during the fiscal year or soon enough after year-end to be used to pay liabilities of the current period, the funds were not considered "available" under the modified accrual basis of accounting. As such, the amount is not considered state financial assistance in 2017. In 2018, the funds were collected by the City. As such, the amount is reported as state financial assistance in 2018.

City of Valdez, Alaska

Schedule of Findings and Questioned Costs Year Ended December 31, 2018

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? ☐ yes ☒ no
Significant deficiency(ies) identified? ☐ yes ☒ (none reported)

Noncompliance material to financial statements noted? ☐ yes ☒ no

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified? ☐ yes ☒ no
Significant deficiency(ies) identified? ☐ yes ☒ (none reported)

Type of auditor's report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ☐ yes ☒ no

Identification of major federal programs:

| CFDA Number | Name of Federal Program or Cluster | Agency |
|-------------|--|---------------------------|
| 10.665 | Forest Service Schools and Roads Cluster | Department of Agriculture |

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee? ☐ yes ☒ no

State Financial Assistance

Internal control over major state programs:

Material weakness(es) identified? ☐ yes ☒ no
Significant deficiency(ies) identified? ☐ yes ☒ none reported

Type of auditor's report issued on compliance for major state programs: Unmodified

Dollar threshold used to distinguish a state major program: \$ 150,000

City of Valdez, Alaska

Schedule of Findings and Questioned Costs, continued Year Ended December 31, 2018

Section II - Financial Statement Findings Required to be Reported in Accordance with *Government Auditing Standards*

There were no findings related to the financial statements which are required to be reported in accordance with the standards applicable to financial audits contained in *Government Auditing Standards*.

Section III - Federal Award Findings and Questioned Costs

There were no findings and questioned costs for federal awards (as defined in 2 CFR 200.516(a)) that are required to be reported.

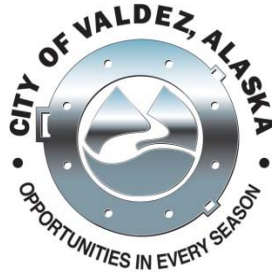
Section IV - State Award Findings and Questioned Costs

There were no findings and questioned costs for State awards (as defined in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*) that are required to be reported.

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City of Valdez Single Audit Responses (Unaudited)

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Summary Schedule of Prior Audit Findings Year Ended December 31, 2018

| Government Auditing Standards Findings | |
|--|---|
| Finding 2017-001 | Debt Service Fund Transactions - Internal Control over Financial Reporting - Material Weakness |
| <i>Finding</i> | Debt service expenditures, and intergovernmental revenues and receivables based on reimbursements related to eligible debt service expenditures, were misstated due to an incorrect interest payment made in the current year and incorrect calculations of amounts eligible for reimbursement. |
| <i>Status</i> | Finding resolved in 2018. |
| Finding 2017-002 | Construction in Progress - Internal Control over Financial Reporting - Material Weakness |
| <i>Finding</i> | Construction in progress was misstated due to noncapital items having been incorrectly classified. |
| <i>Status</i> | Finding resolved in 2018. |
| Finding 2017-003 | Accuracy of Health Insurance Internal Service Fund Balances - Internal Control over Financial Reporting - Significant Deficiency |
| <i>Finding</i> | Revenue, expense and liability balances in the City's Health Insurance Internal Service Fund were misstated due to year-end adjustments not having been posted. |
| <i>Status</i> | Finding resolved in 2018. |