

CITY OF VALDEZ, ALASKA

RESOLUTION #19-42

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2019 CITY BUDGET BY TRANSFERRING \$60,000 FROM BUDGET VARIANCE RESERVE TO GENERAL FUND / IT DEPARTMENT COMMUNICATIONS

WHEREAS, Staff anticipates additional costs not previously budgeted for implementation of the dark fiber network; and

WHEREAS, budget amendments must be formally appropriated via Budget Amendment Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2019 City Budget is revised as follows:

Section 1: Reserve Fund transfer to General Fund, 350.0050.49100, is increased by \$60,000.

Section 2: General Fund transfer from Reserve Fund, 001.0050.39140, is increased by \$60,000.

Section 3: Information Services / Communications, 001.5050.45300, is increased by \$60,000.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 3rd day of September, 2019.

City of Valdez, Alaska

Jeremy O'Neil, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk