



FINANCIAL SUMMARY AS OF 03/31/2019

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	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
GENERAL FUND SUMMARY						
BEGINNING FUND BALANCE	65,158,186	65,158,186	-	65,158,186		
REVENUE	46,633,110	46,657,743	24,633	42,098,270	90.2%	
EXPENSE	<u>39,309,300</u>	<u>39,232,873</u>	<u>(76,427)</u>	<u>17,239,684</u>	43.9%	
NET REVENUE (EXPENSE)	7,323,810	7,424,870	101,060	24,858,586		
TRANSFERS IN	3,081,000	4,331,238	1,250,238	1,250,238	28.9%	1
TRANSFERS OUT	<u>6,784,848</u>	<u>7,398,982</u>	<u>614,134</u>	<u>7,398,982</u>	100.0%	
NET TRANSFERS IN (OUT)	(3,703,848)	(3,067,744)	636,104	(6,148,744)		
ENDING FUND BALANCE	<u>68,778,148</u>	<u>69,515,312</u>	<u>737,164</u>	<u>83,868,028</u>		
GENERAL FUND DETAIL						
REVENUE						
TAXES	44,327,100	44,327,100	-	39,088,429	88.2%	
STATE SHARED	350,711	350,711	-	1,472,996	420.0%	2
PILT	731,300	731,300	-	3,392	0.5%	3
INTEREST	251,700	251,700	-	886,598	352.2%	4
SERV CHARGES & SALES	376,900	376,900	-	266,407	70.7%	
FED & STATE GRANTS	377,449	380,082	2,633	257,133	67.7%	
UTILITIES	150,000	150,000	-	73,907	49.3%	
LICENSES & PERMITS	12,500	12,500	-	10,410	83.3%	
MISC	6,250	6,250	-	3,233	51.7%	
RECREATION	29,200	51,200	22,000	24,942	48.7%	
FINES & FORFEITURES	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>10,822</u>	<u>54.1%</u>	
TOTAL REVENUE	46,633,110	46,657,743	24,633	42,098,270	90.2%	
TRANSFERS IN	<u>3,081,000</u>	<u>4,331,238</u>	<u>1,250,238</u>	<u>1,250,238</u>	28.9%	
TOTAL REVENUES & TRANSFERS IN	<u>49,714,110</u>	<u>50,988,981</u>	<u>1,274,871</u>	<u>43,348,507</u>	85.0%	

	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
GENERAL FUND DETAIL, CONT'D						
DEPT EXPENSE						
ADMINISTRATION	823,403	823,403	-	367,531	44.6%	
ANIMAL CONTROL	517,755	517,755	-	228,324	44.1%	
BUILDING MAINT	2,007,129	2,007,129	-	828,805	41.3%	
CITY CLERK	672,238	672,238	-	308,058	45.8%	
CITY COUNCIL	343,063	343,063	-	187,163	54.6%	
CIVIC CENTER	850,946	850,946	-	380,572	44.7%	
COMMUNITY DEVEL	1,636,553	1,636,553	-	583,185	35.6%	5
ECON DEVEL	766,227	770,477	4,250	338,481	43.9%	
ENGINEERING	1,421,575	1,421,575	-	423,195	29.8%	6
FINANCE	1,098,745	1,098,745	-	475,830	43.3%	
FIRE	2,068,307	2,068,307	-	962,931	46.6%	
HOSPITAL	130,000	130,000	-	-	0.0%	
INFORMATION TECH	1,254,256	1,254,256	-	404,392	32.2%	7
INSURANCE	291,575	291,575	-	150,375	51.6%	
LAW	1,650,000	1,650,000	-	747,536	45.3%	
LAW ENFORCEMENT	2,362,150	2,362,150	-	1,029,432	43.6%	
LIBRARY	640,423	640,423	-	285,971	44.7%	
PARKS & REC	1,194,410	1,194,410	-	453,151	37.9%	
PARKS MAINT	771,415	795,155	23,740	352,669	44.4%	
PUB SAFETY SUPPORT	1,489,845	1,489,845	-	570,156	38.3%	
SOLID WASTE	1,877,305	1,877,305	-	684,162	36.4%	8
STREET/SHOP	2,484,043	2,484,043	-	1,143,201	46.0%	
TOTAL DEPT EXPENSES	26,351,363	26,379,353	27,990	10,905,120	41.3%	
SUPPORT EXPENSES						
EDUCATION	10,478,000	10,478,000	-	5,222,318	49.8%	
COMMUNITY SVC ORGS	2,479,937	2,375,520	(104,417)	1,112,245	46.8%	
TOTAL SUPPORT EXPENSES	12,957,937	12,853,520	(104,417)	6,334,563	49.3%	
TRANSFERS OUT	6,784,848	7,398,982	614,134	7,398,982	100.0%	
TOTAL DEPT EXPENSE, SUPPORT & TRANSFER	<u>46,094,148</u>	<u>46,631,855</u>	<u>537,707</u>	<u>24,638,665</u>	52.8%	

	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
SPECIAL REVENUE FUNDS						
AIRPORT FUND						
BEGINNING FUND BALANCE	818,582	818,582	-	818,582		
REVENUE	112,700	112,700	-	97,768	86.8%	9
EXPENSE	377,499	377,499	-	167,537	44.4%	
NET REVENUE (EXPENSE)	(264,799)	(264,799)	-	(69,769)		
NET TRANSFER IN (OUT)	264,798	264,798	-	264,798		
ENDING FUND BALANCE	<u>818,581</u>	<u>818,581</u>	<u>-</u>	<u>1,013,611</u>		
HARBOR FUND						
BEGINNING FUND BALANCE	2,022,405	2,022,405	-	2,022,405		
REVENUE	2,157,053	2,157,053	-	1,173,673	54.4%	
EXPENSE	1,703,575	2,506,632	803,057	816,264	32.6%	10
NET REVENUE (EXPENSE)	453,478	(349,579)	(803,057)	357,409		
NET TRANSFER IN (OUT)	(453,479)	349,578	803,057	(443,762)		
ENDING FUND BALANCE	<u>2,022,404</u>	<u>2,022,404</u>	<u>-</u>	<u>1,936,051</u>		
PORT FUND						
BEGINNING FUND BALANCE	1,370,361	1,370,361	-	1,370,361		
REVENUE	691,300	691,300	-	412,539	59.7%	
EXPENSE	1,044,072	1,254,072	210,000	476,871	38.0%	
NET REVENUE (EXPENSE)	(352,772)	(562,772)	(210,000)	(64,332)		
NET TRANSFER IN (OUT)	352,772	352,772	-	352,772		
ENDING FUND BALANCE	<u>1,370,361</u>	<u>1,160,361</u>	<u>(210,000)</u>	<u>1,658,801</u>		

	ADOPTED BUDGET	REVISED BUDGET	BUDGET CHANGE	YTD ACTUAL	YTD TO BUDGET	NOTES
SPECIAL REVENUE FUNDS, CONT'D						
UTILITY FUND						
BEGINNING FUND BALANCE	1,898,297	1,898,297	-	1,898,297		
REVENUE	525,200	525,200	-	421,203	80.2%	11
EXPENSE	1,353,581	1,353,581	-	594,655	43.9%	
NET REVENUE (EXPENSE)	(828,381)	(828,381)	-	(173,452)		
NET TRANSFER IN (OUT)	828,381	828,381	-	828,381		
ENDING FUND BALANCE	<u>1,898,297</u>	<u>1,898,297</u>	<u>-</u>	<u>2,553,226</u>		
GILSON MEDICAL CLINIC						
BEGINNING FUND BALANCE	414,722	414,722	-	414,722		
REVENUE	144,200	144,200	-	83,914	58.2%	
EXPENSE	88,450	88,450	-	28,971	32.8%	12
NET REVENUE (EXPENSE)	55,750	55,750	-	54,943		
NET TRANSFER IN (OUT)	-	-	-	-		
ENDING FUND BALANCE	<u>470,472</u>	<u>470,472</u>	<u>-</u>	<u>469,665</u>		
VALDEZ HOUSING IMPROVEMENT AUTHORITY						
BEGINNING FUND BALANCE	2,649,836	2,649,836	-	2,649,836		
REVENUE	20,000	20,000	-	50,118	251%	13
EXPENSE	-	-	-	-	-	
NET REVENUE (EXPENSE)	20,000	20,000	-	50,118		
NET TRANSFER IN (OUT)	-	-	-	-		
ENDING FUND BALANCE	<u>2,669,836</u>	<u>2,669,836</u>	<u>-</u>	<u>2,699,954</u>		
OTHER GOVERNMENTAL FUNDS						
DEBT SERVICE FUND						
BEGINNING FUND BALANCE	7,166,050	7,166,050	-	7,166,050		
REVENUE	1,185,798	1,185,798	-	344,719	29.1%	14
EXPENSE	1,785,401	1,785,401	-	1,115,976	62.5%	
NET REVENUE (EXPENSE)	(599,603)	(599,603)	-	(771,257)		
NET TRANSFER IN (OUT)	-	-	-	-		
ENDING FUND BALANCE	<u>6,566,447</u>	<u>6,566,447</u>	<u>-</u>	<u>6,394,793</u>		

Notes to Financial Summary

- ¹ Permanent Fund Appropriation is budgeted, transaction is pending council direction.
- ² Received unbudgeted National Forest Receipts
- ³ Federal PILT not received as of 6/30.
- ⁴ 06/30 interest earnings include unrealized gains on bond investments. COV typically holds its bond investments to maturity. Therefore, though unrealized gains/losses are reflected in periodic financial statements, they are never realized.
- ⁵ High dollar amount budgeted professional and contractual agreements not executed as of 6/30.
- ⁶ High dollar amount contractual agreements not executed as of 6/30.
- ⁷ High dollar amount contractual agreements not executed as of 6/30. Vacant position not filled since January.
- ⁸ High dollar amount contractual agreements not executed as of 6/30.
- ⁹ Some airport leases are billed annually in January.
- ¹⁰ High dollar amount budgeted professional and contractual agreements not executed as of 6/30.
- ¹¹ Utility services are billed quarterly in advance.
- ¹² No billing received from the PVMC for heat and electric as of 6/30.
- ¹³ 06/30 interest earnings include unrealized gains on bond investments. COV typically holds its bond investments to maturity. Therefore, though unrealized gains/losses are reflected in periodic financial statements, they are never realized.
- ¹⁴ Debt Service reimbursement requested but not paid yet.

		Adopted Budget	AMENDMENT	YTD Encumbrance	YTD Expense	Project Balance
AIRP	Airport plumbing and restroom	290,394	(283,170)	7,224	-	-
AIRP Total		290,394	(283,170)	7,224	-	-
BUIL	BUIL KELS Ph II Parks Storage	-	5,280,000	258,029	15,905	5,006,066
	BUIL KELS Ph II Yellow Building	-	2,230,000	-	200	2,229,800
	BUIL Parks Building Maintenance Shar	-	280,000	-	-	280,000
	BUILD Warehouse I Exterior	-	30,000	-	-	30,000
	City Buildings - Mobile General	394,393	(372,575)	21,818	-	-
	City Wide Storage Facility -	25,000	-	-	-	25,000
	Roof Replacements	385,277	(300,000)	10,473	63,808	10,996
	VHS Library Windows & Carpet	100,000	-	-	-	100,000
BUIL Total		904,671	7,147,425	290,320	79,913	7,681,862
CLIN	MKG Medical Clinic Backup Generator	75,000	150,000	4,976	11,286	208,738
	MKG Medical Clinic Pipes	332,759	-	1,800	-	330,959
CLIN Total		407,759	150,000	6,776	11,286	539,697
FLOO	Flood Mitigation (City Cont)	37,199	-	-	-	37,199
	Flood Mitigation Project	276,494	-	1,028	603	274,863
	Glacier Stream Upstream Design	24	-	-	-	24
	Glacier Stream Downstream Design	73	-	-	-	73
	South Lowe River Kicker Dike	32,588	-	-	-	32,588
	Watershed Match	2,480	-	-	-	2,480
FLOO Total		348,859	-	1,028	603	347,228
HARB	HARB SBH H-K Repl	300,000	-	-	-	300,000
	HARB SBH LED Light Upgr	336,247	-	4,127	111,307	220,814
	New Harbor GO 2015	294,492	-	167,819	127,537	(864)
	New Harbor Planning	7,761,173	-	2,053,985	2,723,847	2,983,340
	SBH Dredging	241,089	(222,759)	18,330	-	-
HARB Total		8,933,002	(222,759)	2,244,261	2,962,692	3,503,290
MUSE	Air National Guard Memorial	5,901	-	-	-	5,901

		Adopted Budget	AMENDMENT	YTD Encumbrance	YTD Expense	Project Balance
MUSE	MUSE New Museum	-	350,000	-	-	350,000
MUSE Total		5,901	350,000	-	-	355,901
PARK	Meyring Park (north) Upgrades	36,059	600,000	-	-	636,059
	PARK CEME Expansion	-	150,000	-	-	150,000
PARK Total		36,059	750,000	-	-	786,059
POFI	Fire Station -Assesment	39,003	(38,977)	26	-	-
	New Fire Station	1,914,145	(575,000)	968,537	340,051	30,558
POFI Total		1,953,148	(613,977)	968,563	340,051	30,558
PORT	City Contribution Exp	362,723	(288,013)	24,609	6,241	43,860
	City Dock Info & Interpretive	65,709	-	31,410	34,299	-
	Kelsey Dock Phase II (warehouse)	330,103	(42,450)	187,468	115,353	(15,168)
	PORT CONT LED Light Upgr	439,227	-	22,159	310,333	106,736
PORT Total		1,197,762	(330,463)	265,645	466,225	135,429
RESE	Project Contingency	5,967,634	(5,467,633)	-	-	500,001
RESE Total		5,967,634	(5,467,633)	-	-	500,001
SCHO	HHES Exterior Upgrade	274,813	(140,000)	77,415	6,272	51,126
	New Middle School	1,353,185	-	-	-	1,353,185
	Valdez City Schools ADA	506,708	-	3,000	-	503,708
	VHS Gym Floor Replacement	2,608	-	1,608	-	1,000
SCHO Total		2,137,314	(140,000)	82,023	6,272	1,909,018
SENI	Senior Center Canopies Grant	67,450	-	-	6,000	61,450
SENI Total		67,450	-	-	6,000	61,450
STRE	East Pioneer Reconstruction	42,212	-	42,212	-	-
	Egan Drive Beautification	9,018	-	9,018	-	-
	STRE Pavement Mgt PH I	-	1,500,000	-	-	1,500,000
	Whalen Ave Improvements	2,097,410	(2,095,641)	1,769	-	-
STRE Total		2,148,640	(595,641)	52,999	-	1,500,000

		Adopted Budget	AMENDMENT	YTD Encumbrance	YTD Expense	Project Balance
WASE	Airport Industrial Subd WaterS	150,000	-	-	-	150,000
	Alpine Woods Sewer Project	332,950	-	237,328	-	95,622
	North Tank Mineral Creek	10,506	-	10,506	-	-
	Sewer Force Main Assesment	2,000,000	-	-	-	2,000,000
	STP Generator Project	35,087	(30,098)	4,989	-	-
	STP Outfall Design	2,083	-	2,083	-	-
	WASE WATE New Well #5	1,513,007	-	-	-	1,513,007
	Water/Sewer master plan	33,046	-	33,046	-	-
	Wellhouse 2 & 3 Backup Gen	168,955	(165,357)	3,598	-	-
	WASE Total	4,245,634	(195,455)	291,549	-	3,758,629
Grand Total		28,644,226	548,326	4,210,388	3,873,043	21,109,121

		Adopted Budget	AMENDMENT	YTD Encumbrance	YTD Expense	Project Balance
AIRP	AIRP Office Remodel	200,000	-	3,921	17,575	178,504
AIRP Total		200,000	-	3,921	17,575	178,504
BUIL	Animal Shelter-Kennel Curbs & Drains Replacement	58,131	515,000	38,573	18,358	516,199
	Baler - Day Tank	6,000	-	-	-	6,000
	BUIL Bale Overhead Door Repl	-	100,000	-	-	100,000
	BUIL BALE Waste Oil Furnance	-	163,000	-	13,246	149,754
	BUIL CITY Office Remodel	50,000	-	3,567	14,266	32,167
	BUIL City Panic and ADA Upgr	-	25,000	-	-	25,000
	BUIL CIVI Emergency Lighting	25,000	-	-	-	25,000
	BUIL CIVI Exterior Staining	150,000	400,000	8,310	18,083	523,607
	BUIL CIVI Stage Repairs & Refinishing	5,583	(4,583)	1,000	-	-
	BUIL DDC Systems and HVAC upgr	195,119	-	12,114	51,960	131,045
	BUIL Fuel tank Repl	150,000	-	-	-	150,000
	BUIL RECR Reception Remodel	28,250	-	-	12,724	15,526
	BUIL SENI Booster Heater	31,625	-	-	28,750	2,875
	Building Maint OH Door Upgrades	50,000	-	-	-	50,000
	City Hall Mold Asbestos Assessment	123,282	-	2,265	1,750	119,267
	City-wide Exit Signs	120,725	-	-	-	120,725
	Civic Center Weatherization Study/Design	330	-	-	-	330
	Hazmat Testing-various buildings	245,886	-	8,871	-	237,015
	Library-Repair and Repaint Walls	49,089	-	7,869	6,513	34,707
	Museum Entry Door Rpl & ADA Upgrade (design)	2,420	-	-	-	2,420
	Senior Center/City Hall- Elevator Controls	72,420	(72,420)	-	-	-
	Staff Relocation - Airport	404	(404)	-	-	-
BUIL Total		1,364,265	1,125,592	82,569	165,651	2,241,637
HARB	SBH - underwater inspections repairs	215,906	-	-	45,048	170,858
	SBH-Walk/Concrete/Fence Replacement	150,000	-	-	-	150,000
HARB Total		365,906	-	-	45,048	320,858

		Adopted Budget	AMENDMENT	YTD Encumbrance	YTD Expense	Project Balance
PARK	New Playground	41	(41)	-	-	-
	PARK Alpine Woods Playground	60,000	-	-	-	60,000
	PARK Shelter Structural Repa	50,000	-	4,213	15,413	30,375
PARK Total		110,041	(41)	4,213	15,413	90,375
POFI	Fire Station I- Berthing Quarters (design)	50,000	-	-	-	50,000
	POFI FIRE Station 4 Backup Pow	25,000	-	-	-	25,000
	Police Storage Facility	230,000	-	-	-	230,000
	Police Technology Upgrade	11,213	-	-	-	11,213
POFI Total		316,213	-	-	-	316,213
PORT	2018 PORT Security Grant	326,250	-	9,022	2,871	314,357
	Airport HVAC Upgrades	1,352,381	(600,000)	17,788	-	734,593
	Airport-replace water lines	41	-	-	-	41
	Kelsey Dock Security Cameras	15,000	-	-	-	15,000
	PORT CONT Electrical Inspection, Maint, Repa	4,416,367	(500,000)	3,287,403	13,124	615,841
	PORT Kels Decking Repl	-	550,000	-	-	550,000
	Port Security Grant COV MATCH	108,750	-	3,007	957	104,786
	VCT R.E. Staite Building Improvements	76,075	-	-	-	76,075
	VCT Repairs	689,101	300,213	25,755	875,753	87,807
	VCT Safety Ladder Replacement	39,985	-	-	-	39,985
	VCT Security Gate Replacement	17,156	-	-	-	17,156
PORT Total		7,041,106	(249,787)	3,342,975	892,704	2,555,640
RESE	Contingency Reserve	170,191	(149,620)	-	-	20,571
RESE Total		170,191	(149,620)	-	-	20,571
SCHO	HHES Underground Fuel tank Replacement	34,189	-	30,115	25,261	(21,187)
	High School Restroom ADA Upgrade	450,891	(450,891)	-	-	-
	SCHO ADMIN Water Damage Abatement	721,166	-	80,288	387,465	253,413
	SCHO ADMIN Water Repl	50,000	-	9,500	39,136	1,364
	SCHO HERM Booster Heater	27,247	9,000	974	34,525	748
	SCHO HERM Generator Repl	75,000	-	-	-	75,000
	SCHO HERM Water Repl	125,000	-	-	-	125,000

		Adopted Budget	AMENDMENT	YTD Encumbrance	YTD Expense	Project Balance
SCHO	SCHO HIGH Concrete Repl	43,550	400,000	369,825	13,767	59,958
	SCHO HIGH Exterior Caulking	-	50,000	-	-	50,000
	SCHO HIGH Generator Repl	75,000	-	-	-	75,000
	SCHO HIGH Water Repl	125,000	-	-	-	125,000
	School Contingency	512	-	-	-	512
	Swimming Pool Cover & Boiler Upgrade	4,246,660	-	1,760,076	1,455,580	1,031,004
	VHS Gym Acoustics	1,545	-	-	-	1,545
SCHO Total		5,975,760	8,109	2,250,778	1,955,733	1,777,357
SENI	Senior Center Upgrades	36,709	70,000	-	42,097	64,611
SENI Total		36,709	70,000	-	42,097	64,611
STRE	STRE E Hangita Impr	-	40,000	-	-	40,000
	STRE S Meals Curb, Gutter Sidewalk Repl	202,350	-	2,350	-	200,000
	STRE W Klutina Repave, Gutter and Sidewalk Repl	209,541	-	86,913	-	122,628
	Zook Sewer Extension	600	-	-	-	600
STRE Total		412,491	40,000	89,263	-	363,228
Grand Total		15,992,683	844,253	5,773,720	3,134,221	7,928,995

		Adopted Budget	AMENDMENT	YTD Encumbrance	YTD Expense	Project Balance
PROV	Hospital - Culvert at Truck Delivery Drive	100,000	-	-	-	100,000
	Hospital - Door Stops & Fire Door Closure	75,000	-	-	-	75,000
	Hospital - Humidity Control	-	-	-	-	-
	Hospital - Long Term Doors	-	227,000	-	-	227,000
	Hospital - Panic Bar Upgrade	60,000	-	-	-	60,000
	Hospital - Roof Maintenance	100,000	-	-	-	100,000
	Hospital - Security Enhancements	100,000	-	-	-	100,000
	Hospital Copper Pipe Replacement	1,166,133	1,105,025	80,101	5,085	2,185,972
	Hospital Duct Above Server Room	42,770	-	-	-	42,770
	Hospital Electrical Line Conditioner	196,280	-	-	-	196,280
	Hospital Emergency Lighting	-	-	-	-	-
	Hospital- Infection Control Enhancements	348,592	185,435	-	-	534,027
	Hospital New Power Supply	42,892	-	-	-	42,892
	Hospital Oxygen Generator Relocation	113,752	-	8,033	10,368	95,351
	Hospital Parking Lot Improvement	21,187	-	-	-	21,187
	Hospital Water/Snow Drainage Study	44,745	-	-	-	44,745
	PROV Maint Contingency	127,030	-	-	-	127,030
Grand Total		2,538,380	1,517,460	88,134	15,453	3,952,254

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Administrative	Beautification Committee	194,669	-	-	7,924	186,745
	Budget Variance Reserve	134,927	366,000	-	-	500,927
	Council Contingency	150,000	-	13,152	36,978	99,870
	Dike Repairs	546,107	-	16,795	16,909	512,403
	EMPG Benefits	-	-	-	-	-
	EMPG Salaries and wages	13,467	-	-	12,769	698
	Energy Assistance Program	958,932	-	-	710,727	248,205
	Leave Liability Reserve	285,621	-	-	167,076	118,544
	LEPC Grant	-	-	-	-	-
	LEPC Grant Expense	6,708	-	2,236	6,708	(2,236)
	Nuisance Abatement Program	496,393	-	75,400	16,168	404,825
	Permanent Fund Reserve	3,081,000	-	-	-	3,081,000
	Qaniq Challenge	4,185	-	-	-	4,185
	Run Series Expenditure	2,106	-	-	-	2,106
	School Budgetary Stabilization	500,000	-	-	-	500,000
	SHARP III	300,000	-	44,680	75,320	180,000
	Special Events Reserve	3,633	-	-	255	3,378
	VFDA Robe Lake ACE	-	104,417	-	-	104,417
Administrative Total		6,677,747	470,417	152,262	1,050,836	5,945,066
Emergency Prep	Alaska Shield Drill CY Grant	-	-	-	-	-
	Alaska Shield Exercise COV \$\$	9,917	-	-	-	9,917
	Benefits - Incident	-	-	-	-	-
	Benefits - Preparedness	13,653	-	-	-	13,653
	Damalanche 2014	-	-	-	-	-
	Emergency Preparedness	1,026,926	-	1,145	980	1,024,801
	Incident Mgmt Reserve	-	-	-	14	(14)
	Overtime - Incident	-	-	-	-	-
	Overtime - Preparedness	-	-	-	-	-
	Ransomware 2018	728	72,000	64,971	4,050	3,706
	Salaries and Wages	-	-	-	-	-
	Salaries and Wages - Incident	-	-	-	-	-

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Emergency Prep	Snow Removal Plan Implementati	15,000	-	-	-	15,000
	Temp Wages - Preparedness	-	-	-	-	-
	Temporary Wages - Incident	-	-	-	-	-
	Unreimbursed Expense	-	-	-	-	-
Emergency Prep Total		1,066,223	72,000	66,116	5,044	1,067,063
Equipment	IT Rebuild 2018	5,195	-	5,000	-	195
	Major Equipment Reserve	7,862,886	62,000	933,982	541,623	6,449,282
	Technology Reserve	707,549	-	73,838	367,400	266,311
Equipment Total		8,575,630	62,000	1,012,819	909,023	6,715,787
Flood Mitigation	COE Levee System Match	100,000	-	-	-	100,000
	Copper Ave Levee Erosion Protection & Gravel Extra	-	-	-	-	-
	FLOO GLAC Dump Rd Ext to ADOT Dike	996,000	(400,000)	99,760	313,141	183,100
	FLOO LOWE Ten Mile Exca	-	150,000	-	-	150,000
	FLOOD GLAC Landfill Protection	250,000	-	-	-	250,000
	FLOOD MINE Hmstd Tr & Kicker Dike Repl	994,161	700,000	1,125,180	-	568,981
	Flood Mitigation Maintenace	1,806,436	(50,000)	-	-	1,756,436
	Glacier Stream Gravel Extraction Plan	51	-	-	-	51
	High Water CY	-	-	-	-	-
	Lowe River Buyout Option	168	-	-	-	168
	Lowe River Dike Slope Impr Design	-	50,000	11,900	-	38,100
	Lowe River Freeboard	-	-	-	-	-
	Lowe River Gravel Extraction Imple Plan Review	-	-	-	-	-
	Lowe River Levee Evaluation	7	-	-	-	7
	Mineral Creek Existing Revetment Evaluation	2,321	-	-	-	2,321
	Mineral Creek Gravel Extraction PLAN	14	-	-	-	14

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Flood Mitigation	Mineral Creek Sediment Budget Analysis	3,594	-	-	-	3,594
	South Glacier Stream Gravel Extraction & Stockpili	-	-	-	-	-
Flood Mitigation Total		4,152,750	450,000	1,236,840	313,141	3,052,770
Land Development	Land - misc	193,431	-	10,274	-	183,158
	Land - Snow Lots	1,754,576	-	12,808	-	1,741,768
	Surveying Municipal Land	38,367	-	28,000	-	10,367
Land Development Total		1,986,374	-	51,082	-	1,935,293
Landfill Closure	Landfill Closure Reserve	2,659,466	-	-	-	2,659,466
Landfill Closure Total		2,659,466	-	-	-	2,659,466
Maintenance	Concrete/Asphalt Repairs for COV properties	50,000	-	-	-	50,000
	Harbor Major Maint & Replace	6,493,038	(793,340)	-	-	5,699,698
	Major Maintenance Reserve	15,992,683	844,253	5,773,720	3,134,220	7,928,996
	pavement Mgmnt Regulations	76,847	-	3,000	-	73,847
	Projects Planning Reserve	-	-	-	-	-
	Road and Sidewalk Repairs	455,409	-	-	-	455,409
	Sewer & Lift Station Repairs	499,437	-	-	21,789	477,649
Maintenance Total		23,567,413	50,913	5,776,720	3,156,009	14,685,597
Planning	Borough Planning	-	-	-	-	-
	CEDS	36,628	-	-	-	36,628
	City Facilities & Storage Needs Study	100,000	-	-	-	100,000
	City Onsite Sewer Regulations	25,000	-	-	-	25,000
	Dry Stack Feasibility Study	50,000	-	-	-	50,000
	Flood Planning	106,887	-	-	-	106,887
	Health and Safety Plan	-	-	-	-	-
	Housing Needs Study	50,000	-	-	-	50,000
	marine Industrial Feasibility Study	50,000	-	-	-	50,000

		Adopted Budget	Amendment	YTD Encumbrance	YTD Expenditures	Account Balance
Planning	Master Planing Water/Sewer	50,000	-	-	-	50,000
	Master Planning - Solid Waste	75,000	-	-	-	75,000
	Plan - Building Fire Code Revision	32,717	-	-	-	32,717
	Plan - Comprehensive	593,176	-	518,240	-	74,936
	Plan - New Harbor Feasibility	-	-	-	-	-
	Plan - SBH Master Plan	-	-	-	-	-
	Plan - Testing Training	-	-	-	-	-
	Port Tariff Study	20,000	-	-	-	20,000
	Water/Sewer Rate Study	125,000	-	-	-	125,000
Planning Total		1,314,407	-	518,240	-	796,167
Grand Total		50,000,011	1,105,330	8,814,079	5,434,053	36,857,209



Health Insurance Fund Report
30-Jun-19

Prepared by: Magdalena McCay, Comptroller
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MONTH	CITY				SCHOOL				COMBINED			
	DEPOSITS	CLAIMS	ADMIN FEE	VARIANCE	DEPOSITS	CLAIMS	ADMIN FEE	VARIANCE	DEPOSITS	CLAIMS	ADMIN FEE	VARIANCE
JAN	257,858	336,870	43,917	(122,928)	284,654	163,340	33,148	88,166	542,513	500,210	77,065	(34,762)
FEB	297,744	352,827	44,250	(99,333)	252,686	273,971	33,148	(54,433)	550,430	626,798	77,398	(153,766)
MAR	297,826	292,451	43,920	(38,545)	254,959	409,456	33,444	(187,940)	552,785	701,907	77,364	(226,485)
APR	289,655	174,158	47,812	67,686	283,183	102,369	36,425	144,389	572,838	276,527	84,237	212,075
MAY	252,196	148,844	47,441	55,912	288,229	202,490	37,032	48,707	540,425	351,333	84,473	104,619
JUN	248,279	205,778	46,827	(4,326)	288,229	295,315	37,032	(44,118)	536,508	501,093	83,860	(48,444)
JUL	-	-	-	-	-	-	-	-	-	-	-	-
AUG	-	-	-	-	-	-	-	-	-	-	-	-
SEP	-	-	-	-	-	-	-	-	-	-	-	-
OCT	-	-	-	-	-	-	-	-	-	-	-	-
NOV	-	-	-	-	-	-	-	-	-	-	-	-
DEC	-	-	-	-	-	-	-	-	-	-	-	-
TOTALS	\$ 1,643,559	\$ 1,510,926	\$ 274,167	\$ (141,534)	\$ 1,651,941	\$ 1,446,940	\$ 210,230	\$ (5,229)	\$ 3,295,500	\$ 2,957,867	\$ 484,397	\$ (146,763)

Health Insurance Fund Balance (Including Reserve)12/31/18:	3,898,433
Total Deposits	3,295,500
Total Claims	(2,957,867)
Premiums/Admin.Fee/Cost:	(484,397)
Claims and Stop Loss	545,497
Refunds, Stop Loss	18,744
Annual Fee US Pay.Gov	-
State Surcharge	(2,931)
Bank Fees	(759)
Interest Accrued	15,735
City Wellness & BIO Screening	-
Health Insurance Fund Balance (Including Reserve)	<u>4,327,956</u>