

CITY OF VALDEZ, ALASKA

RESOLUTION #19-35

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2019 CITY BUDGET BY TRANSFERRING \$500,000 FROM UNASSIGNED GENERAL FUND BALANCE TO THE CITYWIDE PAVEMENT MANAGEMENT PROJECT

WHEREAS, staff has identified costs associated with the pavement and utilities upgrade and replacement project for council consideration; and

WHEREAS, funding of the proposed project entails budget revisions which require Council approval via Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2019 City Budget is revised as follows:

Section 1: 001.0050.49125, General Fund Transfer to Capital Facility, is increased by \$500,000

Section 2: 310.0050.39100, Capital Facility Transfer from General Fund, is increased by \$500,000

Section 3: 310.1100.58000, Streets Pavement Management Phase 1, is increased by \$500,000

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 16th day of July, 2019.

City of Valdez, Alaska

Jeremy O'Neil, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk