AN EASEMENT 15 FEET WIDE OFF THE NORTHWEST AND NORTHEAST BOUNDARY OF ROBE RIVER SUBDIVISION DESCRIBED AS FOLLOWS:

BEGINNING AT THE TRUE POINT OF BEGINNING BEING THE NORTHERN MOST CORNER OF ROBE RIVER SUBDIVISION ACCORDING TO PLAT 69-37M VALDEZ RECORDING DISTRICT FURTHER DESCRIBED AS ALSO BEING CORNER 2 OF UNITED STATES SURVEY 3538; COMMON NORTHERN CORNERS OF LOTS 5 AND 6 OF BLOCK 13 OF SAID ROBE RIVER SUBDIVISION AND THE WESTERN CORNER OF TRACT F2 OF A.S.L.S. 79-116 ACCORDING TO PLAT 96-11 AND THE SOUTHEASTERN BOUNDARY THE REMAINDER OF TRACT F A.S.L.S. 76-116 OF PLAT 81-11 VALDEZ RECORDING DISTRICT ALL WITHIN SECTION 12 TOWNSHIP 9 SOUTH, RANGE 6 WEST COPPER RIVER MERIDIAN;

THENCE SOUTH 42°01'00" EAST 2045.20 FEET ALONG THE NORTHEAST BOUNDARY OF BLOCKS 13, 12 AND 9 OF SAID ROBE RIVER SUBDIVISION TO THE RANGE LINE BETWEEN SAID SECTION 12 TOWNSHIP 9 SOUTH RANGE 6 WEST AND TRACT B SECTION 7 OF TOWNSHIP 9 SOUTH RANGE 5 WEST AS SHOWN ON A.S.C.S. 98-23 PLAT 2000-6 BEING THE CLOSING CORNER OF SAID SECTIONS ON THE NORTHEAST BOUNDARY OF SAID USS 3583;

THENCE SOUTH 42°01'32" EAST 1605.86 FEET WITHIN SAID TRACT B SECTION 7, ALSO BEING THE NORTHEAST BOUNDARY OF BLOCKS 9, 6 AND A PORTION OF BLOCK 1 OF SAID ROBE RIVER SUBDIVISION TO THE CLOSING CORNER OF SAID TRACT B SECTION 7 AND SECTION 18 AND SAID USS 3583;

THENCE NORTH 89°59'00" EAST 20.19 FEET ALONG THE SECTION LINE BETWEEN SAID TRACT B SECTIONS 7 AND 18;

THENCE NORTH 42°01'32" WEST 1636.02 FEET WITHIN SAID TRACT B SECTION 7 TO THE RANGE LINE BETWEEN SAID TRACT B SECTION 7 T. 9 S. R. 5 W. AND SECTION 12 T. 9 S. R 6 W. C.R.M.;

THENCE NORTH 42°01'00" WEST 2043.57 FEET WITHIN SAID TRACT F A.S.L.S. 79-116;

THENCE SOUTH 47°54'30" WEST 14.99 FEET WITHIN SAID TRACT F A.S.L.S. 79-116 TO THE NORTHEASTERN BOUNDARY OF SAID TRACT F2 A.S.L.S 79-116;

THENCE SOUTH 47°54'30" WEST 660.66 FEET WITHIN SAID TRACT F2;

THENCE SOUTH 42°05'30" EAST 15.00 FEET WITHIN SAID TRACT F2 TO THE NORTHWEST BOUNDARY OF SAID BLOCK 13 ROBE RIVER SUBDIVISION;

THENCE NORTH 47°54'30" EAST 660.69 FEET ALONG THE NORTHWESTERN BOUNDARY OF SAID BLOCK 13 ROBE RIVER SUBDIVISION TO THE TRUE POINT OF BEGINNING.

CONTAINING 65,004.50 SF (1.49 ACRES) MORE OR LESS. AS SHOWN ON EXHIBIT A.