

P.O. Box 196660 Anchorage, Alaska 99519-6660 Telephone: (907) 787-8700

April 30, 2019

Ms. Rochelle Rollenhagen, Director Community and Economic Development Department City of Valdez P.O. Box 307 Valdez, Alaska 99686

RE: Trans Alaska Pipeline System, Milepost 784
Pipeline Depth of Cover Restoration, Browns Creek

Dear Ms. Rollenhagen:

This letter is regarding insurance for the above-referenced land use and to affirm Alyeska is a self-insured company.

Alyeska Pipeline Service Company is an agent of its five Owner Companies ("Owners") and operates the Trans Alaska Pipeline System ("TAPS") on the companies' behalf. The terms of the agency are set forth in an Operating Agreement between Alyeska and the Owner Companies. Approximately 98% of the TAPS ownership rest with BP, ConocoPhillips, and ExxonMobil. The Operating Agreement instructs Alyeska to be self-insured for comprehensive general liability, automobile liability, workers' compensation and for damage to owned or leased property and indemnifies Alyeska against liabilities incurred in its operation of TAPS. The Owners' assets support their indemnity.

If you have questions or need other information, please call me at (907) 787-8703.

Kind regards,

Tina Watts

Alyeska Pipeline Service Company Sr. Insurance & Claim Specialist IV

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