

CITY OF VALDEZ, ALASKA

RESOLUTION NO. 92-16

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, INCREASING THE PER CUBIC YARD PRICE OF GRAVEL EXTRACTED FROM CITY OWNED PROPERTY.

WHEREAS, the City of Valdez leases land for the extraction of sand and gravel; and,

WHEREAS, the City of Valdez currently assesses a per cubic yard fee of \$.35 for sand and gravel removed from City land; and,

WHEREAS, the City Council has determined that the per cubic yard value of gravel extracted from City property be increased to reflect the market value of the gravel.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that:

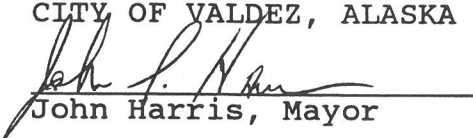
Section 1: The per cubic yard of sand & gravel removed from the City gravel leases in the Glacier Stream area shall be increased to \$0.60 per cubic yard.

Section 2: The per cubic yard of sand and gravel removed from the City gravel leases in the Mineral Creek area shall be increased to \$0.75 per cubic yard.

Section 3: This resolution shall take affect immediately upon adoption by the City Council.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 18th day of February, 1992.

CITY OF VALDEZ, ALASKA


John Harris, Mayor

ATTEST:


Jeanne D. Donald, City Clerk