

CITY OF VALDEZ, ALASKA

RESOLUTION #19-23

RESOLUTION AMENDING THE 2019 CITY OF VALDEZ BUDGET BY APPROPRIATING EXCESS FUNDS TOTALING \$4,189,671 CARRIED FORWARD FROM THE 2018 BUDGET YEAR, AND RE-APPROPRIATING \$13,917,831 OF PROJECT FUNDS.

WHEREAS, adopted City budgets establish appropriations which reflect best estimates of revenues, expenses, and transfers; and

WHEREAS, interdepartmental transfers and increases to appropriations require formal Council approval via Resolution; and

WHEREAS, preliminary unaudited 2018 figures reflect \$4.2MM in combined actual revenues above budgeted revenues, and actual expenses below budgeted expenses; and

WHEREAS, Council has identified its capital and maintenance project priorities for inclusion in the 2019 budget; and

WHEREAS, staff has identified numerous other revisions to the 2019 City Budget for Council consideration.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2019 City Budget is revised according to the schedule detailed in ***Attachment A***.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 8th day of May, 2019.

City of Valdez, Alaska

Jeremy O'Neil, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk