

CITY OF VALDEZ, ALASKA

RESOLUTION #19-16

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2019 CITY BUDGET BY TRANSFERRING \$400,000 FROM UNENCUMBERED CAPITAL PROJECTS CONTINGENCY TO HIGH SCHOOL CONCRETE REPLACEMENT PROJECT

WHEREAS, staff has identified costs associated with a Council-prioritized project;  
and

WHEREAS, funding of the proposed project entails budget revisions which require Council approval via Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2019 City Budget is revised as follows:

Section 1: 310.0200.58200, Project Contingency is reduced by \$400,000

Section 2: 310.0050.49140, Capital Project Fund Transfer to Reserve Fund, is increased by \$400,000

Section 3: 350.0050.39125, Reserve Fund Transfer from Capital Projects, is increased by \$400,000

Section 4: 350.0310.55000, Major Maintenance Reserve, Activity 1806, High School Concrete Replacement, is increased by \$400,000

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 19<sup>th</sup> day of March, 2019.

City of Valdez, Alaska

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Jeremy O'Neil, Mayor

ATTEST:

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Sheri L. Pierce, MMC, City Clerk