CITY OF VALDEZ, ALASKA

RESOLUTION #19-15

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2019 CITY BUDGET BY TRANSFERRING \$570,000 FROM UNENCUMBERED CAPITAL PROJECTS CONTINGENCY TO ANIMAL SHELTER KENNEL, CURBS, AND DRAINS REPLACEMENT PROJECT

WHEREAS, staff has identified costs associated with a Council-prioritized project; and

WHEREAS, funding of the proposed project entails budget revisions which require Council approval via Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2019 City Budget is revised as follows:

- Section 1: 310.0200.58200, Project Contingency is reduced by \$570,000
- Section 2: 310.0050.49140, Capital Project Fund Transfer to Reserve Fund, is increased by \$570,000
- Section 3: 350.0050.39125, Reserve Fund Transfer from Capital Projects, is increased by \$570,000
- <u>Section 4:</u> 350.0310.55000, Major Maintenance Reserve, Activity 1606, Animal Shelter Kennel, Curbs, and Drains Replacement, is increased by \$570,000

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 19th day of March, 2019.

City of Valdez, Alaska

Jeremy O'Neil, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk