

# Valdez City Schools

## Renewal Summary

April 1, 2019 Renewal

		Current 2018-19 Meritain/Sun Life	Actual Cost YTD 2018-19 Meritain/Sun Life	Revised Renewal 2019-20 Meritain/Sun Life		Option 1 2019-20 Meritain/HCC	
		Projected Costs	Actual Costs <sup>4</sup>	Projected Costs	Percent Change from Current	Projected Costs	Percent Change from Current
Individual Stop Loss Deductible		\$150,000	\$150,000	\$150,000		\$150,000	
	EE						
Fixed Costs	110	\$290.23	\$290.23	\$315.69	8.8%	\$299.27	3.1%
Broker Fee <sup>5</sup>	110	\$19.42	\$19.42	\$20.00	3.0%	\$20.00	3.0%
<b>Expected Claims<sup>1</sup></b>	EE						
Medical & Rx	110	\$1,797.96	\$2,110.65	\$2,084.75	16.0%	\$2,084.75	16.0%
PBM Savings <sup>2</sup>	110	n/a	n/a	(\$78.87)	n/a	(\$78.87)	n/a
Dental Expected Claims	110	\$121.40	\$112.26	\$116.80	-3.8%	\$116.80	-3.8%
Vision Expected Claims	110	\$57.85	\$57.84	\$60.90	5.3%	\$60.90	5.3%
<b>Total Expected Costs</b>		<b>\$2,286.86</b>	<b>\$2,590.40</b>	<b>\$2,519.27</b>	<b>10.2%</b>	<b>\$2,502.85</b>	<b>9.4%</b>
<b>Maximum Claims<sup>3</sup></b>	EE						
Medical & Rx	110	\$2,327.28	\$2,327.28	\$2,267.23	-2.6%	\$2,334.85	0.3%
PBM Savings	110	n/a	n/a	(\$78.87)	n/a	(\$78.87)	n/a
Dental Expected Claims	110	\$121.40	\$112.26	\$116.80	-3.8%	\$116.80	-3.8%
Vision Expected Claims	110	\$57.85	\$57.84	\$60.90	5.3%	\$60.90	5.3%
<b>Total Maximum Costs</b>		<b>\$2,816.18</b>	<b>\$2,807.03</b>	<b>\$2,701.75</b>	<b>-4.1%</b>	<b>\$2,752.95</b>	<b>-2.2%</b>
<b>Total Monthly Expected Liability</b>		<b>\$251,555</b>	<b>\$284,944</b>	<b>\$277,120</b>	<b>10.2%</b>	<b>\$275,314</b>	<b>9.4%</b>
<b>Total Monthly Maximum Liability</b>		<b>\$309,780</b>	<b>\$308,773</b>	<b>\$297,193</b>	<b>-4.1%</b>	<b>\$302,825</b>	<b>-2.2%</b>
<b>Total Annual Expected Liability</b>		<b>\$3,018,656</b>	<b>\$3,419,329</b>	<b>\$3,325,443</b>	<b>10.2%</b>	<b>\$3,303,768</b>	<b>9.4%</b>
<b>Total Annual Maximum Liability</b>		<b>\$3,717,359</b>	<b>\$3,705,281</b>	<b>\$3,566,316</b>	<b>-4.1%</b>	<b>\$3,633,900</b>	<b>-2.2%</b>

1. Expected claims based off blending projected claims over the most recent 12 and 24 months.

2. PBM savings based on the \$104,102 projected savings from Caremark / National Cooperative Rx.

3. Maximum claims for medical based off the attachment factor presented by Sun Life.

4. Actual costs based on net paid claims from April 2018 through January 2019.

5. Broker Fee based on \$55,000 with a 3% increase per year, shared with Valdez City Schools and City of Valdez.

# City of Valdez

## Renewal Summary

April 1, 2019 Renewal

		Current 2018-19 Meritain/Sun Life	Actual Cost YTD 2018-19 Meritain/Sun Life	Renewal 2019-20 Meritain/Sun Life		Option 1 2019-20 Meritain/HCC	
		Projected Costs	Actual Costs <sup>4</sup>	Projected Costs	Percent Change from Current	Projected Costs	Percent Change from Current
Individual Stop Loss Deductible		\$150,000	\$150,000	\$150,000		\$150,000	
	EE						
Fixed Costs	126	\$298.96	\$298.96	\$324.49	8.5%	\$308.07	3.0%
Broker Fee <sup>5</sup>	126	\$19.42	\$19.42	\$20.00	3.0%	\$20.00	3.0%
Expected Claims <sup>1</sup>							
	EE						
Medical & Rx	126	\$1,919.46	\$1,337.69	\$1,671.30	-12.9%	\$1,671.30	-12.9%
PBM Savings <sup>2</sup>	126	n/a	n/a	(\$67.98)	n/a	(\$67.98)	n/a
Dental Expected Claims	126	\$133.40	\$148.21	\$155.20	16.3%	\$155.20	16.3%
Vision Expected Claims	126	\$31.52	\$33.51	\$34.72	10.1%	\$34.72	10.1%
<b>Total Expected Costs</b>		<b>\$2,402.76</b>	<b>\$1,837.79</b>	<b>\$2,137.73</b>	<b>-11.0%</b>	<b>\$2,121.31</b>	<b>-11.7%</b>
Maximum Claims <sup>3</sup>							
	EE						
Medical & Rx	126	\$2,327.28	\$2,327.28	\$2,267.23	-2.6%	\$2,334.85	0.3%
PBM Savings	126	n/a	n/a	(\$67.98)	n/a	(\$67.98)	n/a
Dental Expected Claims	126	\$133.40	\$148.21	\$155.20	16.3%	\$155.20	16.3%
Vision Expected Claims	126	\$31.52	\$33.51	\$34.72	10.1%	\$34.72	10.1%
<b>Total Maximum Costs</b>		<b>\$2,810.58</b>	<b>\$2,827.38</b>	<b>\$2,733.66</b>	<b>-2.7%</b>	<b>\$2,784.86</b>	<b>-0.9%</b>
Total Monthly Expected Liability		\$302,748	\$231,562	\$269,354	-11.0%	\$267,285	-11.7%
Total Monthly Maximum Liability		\$354,133	\$356,250	\$344,442	-2.7%	\$350,893	-0.9%
Total Annual Expected Liability		\$3,632,974	\$2,778,740	\$3,232,253	-11.0%	\$3,207,426	-11.7%
Total Annual Maximum Liability		\$4,249,598	\$4,275,000	\$4,133,301	-2.7%	\$4,210,715	-0.9%

1. Expected claims for the fiscal period based off blending projected claims over the most recent 12 and 24 months.

2. PBM savings based on the \$102,781 projected savings from Caremark / National Cooperative Rx.

3. Maximum claims for medical based off the attachment factor presented by Sun Life.

4. Actual costs based on net paid claims from April 2018 through January 2019.

5. Broker Fee based on \$55,000 with a 3% increase per year, shared with City of Valdez and Valdez City Schools.