

CITY OF VALDEZ, ALASKA

RESOLUTION #19-06

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, AMENDING THE 2019 CITY BUDGET BY TRANSFERRING \$105,000 FROM UNENCUMBERED PORT FUND BALANCE TO PORT DEPARTMENT FOR DOCK LOAD CAPACITY STUDY AND TRANSFERRING \$396,670 FROM HARBOR MAINTENANCE RESERVE TO HARBOR DEPARTMENT FOR WATERFRONT MASTER PLAN COSTS

WHEREAS, staff has identified urgent operational and planning needs not captured in the adopted 2019 City Budget; and

WHEREAS, funding of the proposed scopes of work entail budget revisions which require Council approval via Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that the 2019 City Budget is revised as follows:

Section 1: 401.4500.43200 Professional Services / Port Department is increased by \$105,000

Section 2: 350.0318.58000 Harbor Major Maintenance and Replacement is reduced by \$396,670

Section 3: 350.0050.49110 Reserve Fund Transfer to Harbor Fund is increased by \$396,670

Section 4: 402.0050.39140 Harbor Fund Transfer from Reserve is increased by \$396,670

Section 5: 402.4300.43200 Professional Fees / Harbor Department is increased by \$396,670

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 5th day of February, 2019.

City of Valdez, Alaska

Jeremy O'Neil, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk