

CITY OF VALDEZ, ALASKA

RESOLUTION #18-43

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA,
ADOPTING THE 2019 BUDGET FOR THE CITY OF VALDEZ, ALASKA AND
APPROPRIATING MONIES FOR THAT BUDGET

WHEREAS, the City Manager has prepared a proposed 2019 budget for the City of Valdez, Alaska, according to Section 6.2 of the City Charter; and

WHEREAS, the City Council has reviewed the budget as presented and has made various revisions thereto; and

WHEREAS, a public hearing was noticed and held as required by Section 6.3 of the City Charter; and

WHEREAS, the City Council has determined that the 2019 budget shall be finalized as the official financial plan for the City for 2019.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, THAT:

Section 1. The 2019 budget as prepared by the City Manager, revised by the City Council, presented for Public Hearing, and summarized in Attachment A, is hereby adopted as the 2019 spending plan for the City of Valdez.

Section 2. \$55,101,266 in new authorizations are hereby appropriated as set forth in the 2019 budget document for the respective departments and Funds for the 2019 fiscal year, with \$54,551,110 in new revenues recognized to fund the 2019 budget appropriation.

Section 3. Inter-fund transfers of \$13,465,748 are recognized between funds as indicated in the 2019 budget document.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 4th day of December, 2018.

CITY OF VALDEZ, ALASKA

Jeremy O'Neil, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk